

**CURRICULUM VITAE**  
**PAUL DAVID MIZEN**  
**25 February, 2010**

**POINTS OF CONTACT**

School of Economics,  
University of Nottingham,  
University Park, Nottingham,  
NG7 2RD, United Kingdom

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Web page    <http://www.nottingham.ac.uk/economics/staff/details/Pdm.htm>

**CURRENT EMPLOYMENT**

2005 -        Professor of Monetary Economics, University of Nottingham &  
                  Director, Centre for Finance and Credit Markets

**PREVIOUS EXPERIENCE**

2010         Visiting Professor, Princeton University.

2002 - 2003   Jean Monnet Fellow, Robert Schuman Centre for Advanced Studies,  
                  European University Institute, Florence, Italy

2001         Visiting Professor, European University Institute, Florence, Italy

1999 - 2004   Reader in Monetary Economics, University of Nottingham

1997 - 2000   Bank of England, Monetary Assessment and Strategy Division.  
                  (Consultant, 40 per cent of time contracted to the Bank of England)

1992 - 1999   Lecturer in Economics and Applied Econometrics, University of  
                  Nottingham.

**VISITING RESEARCH POSITIONS**

*Central Banks/International Organisations*

Deutsche Bundesbank	June 2005, Jan 2006
European Central Bank	June 2004, May 2003, Sept 2003
Federal Reserve	June-Sept 2008, March 2010
Hong Kong Monetary Authority (HKIMR)	Oct-Dec 2008, Jun-Jul 2007, Sept 2005 Aug-Sept 2004, Jan 2004
International Monetary Fund	June 1999, Jan-Feb 1996, Sept-Oct 1995
Reserve Bank of Australia	Sept. 1998
Reserve Bank of New Zealand	Sept. 1998

*Universities*

Johns Hopkins University, USA.	Sept 1995-Jan. 1996
Ohio State University, U.S.A.	Nov. 1995
University of Warwick.	July 1994
University of Western Ontario, Canada.	Sept. 1993

**EDUCATION AND QUALIFICATIONS**

May, 1992	Ph.D Loughborough University, UK.
July, 1989	BSc (Econ), First Class Honours, University of Wales, UK.

**AWARDS, DISTINCTIONS AND PRIZES**

*Entries in Who's Who in the World, Dictionary of International Biography*

*Royal Economic Society Awards:*  
*Easter School 1993, 1994;*  
*Summer Research Workshop 1994.*

*John Guest Phillips Travel Scholarship, 1992, Washington D.C.*

*University Postgraduate Studentship, awarded by Loughborough University, 1989-92 (equivalent in value to an ESRC award).*

*Ormerod Prize for the best result in third year core macroeconomics, University of Wales, Aberystwyth, 1989.*

## PROFESSIONAL ACTIVITIES

Director of

- Centre for Finance and Credit Markets

Fellow of:

- Centre for Growth and Business Cycle Research, University of Manchester
- Sir Clive Granger Centre, University of Nottingham

- 2009 Member, ESRC Macroeconomics Assessment Panel and Steering Group
- 2006, 2007 Invited contributor to Expert Meetings on Monetary Analysis and Interest Rate Pass Through, DG-Economics and DG-Statistics, European Central Bank.
- 1996 - Organising Committee, Money, Macro and Finance Research Group.
- 1996 - 2000 Member, Centre for Economic Policy Research (CEPR) 'New Scholars' Programme

## INVITED LECTURES/PAPERS/PRESENTATIONS

- 2009 Presentation to 'Access to Finance Seminar', *Department of Business, Innovation and Skills*, 13 June.
- 2008 Keynote Lecture *Groupement de Recherche Européen "Monnaie Banque Finance"* 25th Symposium in Money, Banking and Finance Université du Luxembourg, 19-20 June 2008.
- 2005 Invited paper 'What can Central Banks Learn from Money and Credit Aggregates?', Deutsche Bundesbank-University of Bonn workshop Frankfurt am main, October 2005
- 2005 Invited Paper on 'Indicating Financial Distress Using Probability Forecasts with an Application to the UK Unsecured Credit Market' at the Konstanz Seminar on Monetary Theory and Policy, Konstanz, Switzerland, May 2005.

Previously, invited to lecture to: Royal Institute of International Affairs (Chatham House), London; Third International Conference on Economics (METU), Ankara, Turkey; Czech National Bank/IMF, Prague, Czech Republic; Swedish Parliament (Bank of Sweden Tercentennial Foundation and the Economic Council of Sweden) Stockholm; United Nations Conference, Maastricht.

## RESEARCH ACTIVITY

My research field is monetary economics. Within that field I am interested in the transmission mechanism of monetary policy by independent central banks particularly through interest rate channels and credit channels. My research covers the information content in monetary and credit aggregates, and their impact on real activity of corporate, household and banking sectors of the economy. The implications of a low inflation environment on monetary policy rate setting, policy transmission and the impact of low interest rates and low inflation on corporate and household debt accumulation have been my main interests recently. As the Director of the Centre for Finance and Credit Markets, CMCM, I have a wide interest in matters related to monetary policy, central banking, financial markets, corporate finance, credit crunches and financial crises.

*Impact factor of published papers listed on IDEAS (<http://ideas.repec.org/>)*

	Abstract views	File downloads
Last month	153	54
Last 3 months	555	197
Last 12 months	2479	854
Since start	17644	4630

*Rank 28 of 2186, top 2% in United Kingdom, top 11% in Europe.*

### *Publications:*

#### *i) Books*

New Developments in Monetary Policy, Co-editor (with Alec Chrystal), Edward Elgar May 2009.

Central Banks, Monetary Theory and Policy: Essays in Honour of Charles Goodhart, Volume 1, Editor, Edward Elgar pp. 373+xi, May 2003

Monetary History, Exchange Rates and Financial Regulation: Essays in Honour of Charles Goodhart, Volume 2, Editor, Edward Elgar pp. 360+xi, May 2003

Monetary Economics, [with Mervyn Lewis] Oxford University Press, July 2000, pp. 463+xiii.

Japanese translation Koyo Shobo Publishing Company: Kyoto, 2005.

Chinese translation, published May 2008.

The Macroeconomics of International Currencies: Theory, Policy and Evidence, Editor, [with Eric Pentecost] Edward Elgar Publishing Ltd, October 1996, pp. 259+xii.

Buffer Stock Models and the Demand For Money, St Martin's Press, Macmillan: London. October 1994, pp. 194+xiii

Japanese translation Koyo Shobo Publishing Company: Kyoto, 1998, pp281+vii.

*ii) Papers in Refereed Journals*

‘Estimates of Monetary Reaction Functions in Japan at Near Zero Interest Rates’, [with Tae-Hwan Kim] Economics Letters 106(1), pp 57-60, January 2010.

‘The Taylor Principle and Monetary Policy Approaching a Zero Lower Bound on Nominal Rates: Quantile Regression Results for the United States and Japan’ [with Tae-Hwan Kim and Thanaset Chevapatrakul], Journal of Money, Credit, and Banking 41(8), pp. 1705-23, December 2009.

‘What Can We Learn from Central Bankers' Words? Some Nonparametric Tests for the ECB’ Economics Letters, 103(1), pp. 29-32, April 2009.

‘Corporate Trade Credit and Inventories: New Evidence of a Tradeoff from Accounts Payable and Receivable’ [with Spiros Bougheas and Simona Mateut] Journal of Banking and Finance 33, pp. 300–307, February 2009.

The Credit Crunch of 2007-08: A Discussion of the Background, Market Reactions and Policy Responses’ Federal Reserve Bank St Louis Economic Review, September/October 2008, 90(5), pp. 531-67.

‘Evidence on the External Finance Premium from the US and Emerging Asian Corporate Bond Markets’ [with Serafeim Tsoukas] HKIMR Working Paper No 14/2008, Hong Kong Monetary Authority.

‘The Relationship between RPV and Inflation: Evidence on Functional Forms with Implications for Monetary Policy’ [with David Fielding] Economica 75 (297), pp. 22-38, February 2008.

‘An Open Economy Model of the Credit Under a Crisis with Evidence from Four Asian Economies’ [with Spiros Bougheas and Cihan Yalcin] HKIMR working paper No 8/2006, HKMA.

‘Forecasting Changes in UK Interest Rates’, [with Tae-Hwan Kim and Thanaset Chevapatrakul] Journal of Forecasting, 27(1), 53-74 January 2008.

‘Relative Price Variability, Inflation and the Cost-Price Markup: Systems Estimation for the United States and the United Kingdom’ [with Anindya Banerjee and Bill Russell] Economic Modelling, 24, pp. 82–100, January 2007

‘A Re-interpretation of the Linear-Quadratic Model when Inventories and Sales are Polynomially Cointegrated’ [with Anindya Banerjee] Journal of Applied Econometrics, 21, pp. 1249–1264, December 2006

'Trade Credit, Bank Lending and Monetary Policy Transmission', [with Spiros Bougheas and Simona Mateut] European Economic Review, 50, pp 603-29, April 2006.

'Access to External Finance: Theory and Evidence on the Impact of Firm-Specific Characteristics' [with Spiros Bougheas and Cihan Yalcin, University of Nottingham] Journal of Banking and Finance 30(1), pp199-227, January 2006

'Corporate Investment and Cash Flow Sensitivity: What Drives the Relationship?' [with Philip Vermeulen] European Central Bank working paper 485, May 2005.

'Other Financial Corporations: Cinderella or Ugly Sister of Empirical Monetary Economics', [with Alec Chrystal] International Journal of Finance and Economics 10, 63-80, February 2005; also Bank of England Working Paper, No. 151, December 2001.

'A Dynamic Model of Money, Credit and Consumption for the Household Sector' [with Alec Chrystal] Journal of Money, Credit, and Banking, 37, pp. 119-144, February 2005; also Bank of England Working Paper, No. 134, May 2001.

'Interest Rate Pass Through in the Monetary Transmission Mechanism: UK Banks' and Building Societies' Retail Rates' [with Boris Hofmann] Economica, 71, pp. 99-125, February 2004.

'Money, Credit and Investment in the UK Industrial and Commercial Companies Sector', [with Andrew Brigden] Manchester School, 72(1), pp. 72-99, January 2004; also Bank of England Working Paper, No. 100, September 1999

'The Empirical Relationship between UK Net Corporate Borrowing and Stockbuilding' Oxford Economic Papers , 55(2), pp. 287-313, April 2003.

'Modelling Credit in the Transmission Mechanism of the United Kingdom' [with K. Alec Chrystal] Journal of Banking and Finance 26(11), pp. 2131-2154, November 2002.

'The Role of Banks and Building Societies in the Transmission of Monetary Policy: An Asymmetric Approach to Interest Rate Setting' [with Boris Hofmann] Bank of England Working Paper, No. 170, December 2002.

'Seigniorage Revenue and Self-Fulfilling Crises' [with David Fielding], Journal of Development Economics, 65, pp. 81-93, June 2001.

'A Cross Country Panel Analysis of Currency Substitution and Trade', [with Chris Milner and Eric Pentecost], Economic Inquiry , 38(2) pp. 206-217, April 2000.

'Money, Lending and Spending – A Study Of The UK Private Non-Financial Corporate Sector and Households' Bank of England Quarterly Bulletin, 40(2), May 2000

'Relative Price Variability and Inflation in Europe' [with David Fielding], Economica, 67(1), No. 265, pp. 57-78, February 2000.

'Understanding the Disinflations in Australia, Canada and New Zealand using Evidence from Smooth Transition Analysis', [with Steve Leybourne] Journal of International Money and Finance 18(5), pp. 799-816, October 1999.

'The Euro and the Changing Role of Currencies as Transaction Vehicles' invited contribution to Bank of Sweden Tercentennial Foundation/Economic Council of Sweden Symposium Swedish Economic Policy Review, 6(1), pp. 189-223, Spring 1999.

'Can Foreign Exchange Deposits Prop Up a Collapsing Exchange Rate Regime?', Journal of Development Economics, 58, 2, pp. 553-562, April 1999.

'Mean Reversion of Real Exchange Rates in High-Inflation Countries' [with Mike Bleaney and Steve Leybourne], Southern Economic Journal, 65(4) pp. 839-854, March 1999.

'Inflation Targeting: What Can the ECB Learn from the Recent Experience of the Bank of England?', [with Mike Artis and Zenon Kontolemis], Economic Journal, 108, pp. 1810-25, November 1998.

'Credibility and Disinflation in the European Monetary System' [with Mike Bleaney], Economic Journal, 107, pp. 1751-67, November 1997.

'Microfoundations for a Stable Money Demand Function', Economic Journal, 107, pp.1202-1212, July 1997.

'Investment, Output and Interest Rate Policy when Capital is Mobile', [with David Fielding] Economic Journal, 107, pp. 431-440, April 1997.

'Is the Real Exchange Rate Bounded? Evidence from Sterling Bilateral Rates 1973-93' [with Mike Bleaney], Economic Notes, 25(3), pp.465-483, Fall 1996.

'Proposals to Ensure a Smooth Transition to European Monetary Union by 1999', [with Brian Tew], World Economy, 19(4) pp. 407-23. July 1996.

'The Behavior of Foreign Currency Holdings During Currency Crises: Causes and Consequences', Open Economies Review, 7, pp. 643-666, Fall 1996.

'The Impact of Intra-European Trade on Sterling Currency Substitution' [with Chris Milner and Eric Pentecost], Weltwirtschaftliches Archiv, Band 132, Heft 1, pp 160-71, March 1996.

'Buffer Stock Model of the Demand for Money by the Industrial and Commercial Companies Sector: An Application of Encompassing the VAR Methodology', Journal of Policy Modeling, 18(4), pp. 445-67, August 1996.

'Nonlinearities in Exchange-Rate Dynamics' [with Mike Bleaney], Economic Record, Vol. 71, No.215, pp36-45, March 1996.

'Empirical Tests of Mean Reversion in Real Exchange Rates: A Survey', [with Mike Bleaney], Bulletin of Economic Research, 47(3), pp. 171-195, July 1995.

'A Buffer Stock Model of the Demand for Money by the Personal Sector', Bulletin of Economic Research, 46(4), pp. 315-330, October 1994.

'Evaluating the Empirical Evidence for Currency Substitution: A Case Study of the Demand for Sterling in Europe', [with Eric Pentecost], Economic Journal, 104, pp. 1057-69, September 1994.

'Buffer Stock Ideas in the Monetary Economics of Keynes and Robertson', [with John Presley], History of Political Economy, 26(2), pp. 193-202, Summer 1994.

'Should Buffer Stock Theorists be Broad or Narrow Minded? Some Answers from Aggregate UK Data 1966-1989', Manchester School, 60(4), pp 403-418, December 1992.

iii) *Contributions to Books*

'Editor's Introduction to Volume One' in Central Banks, Monetary Theory and Policy: Essays in Honour of Charles Goodhart, Volume 1, P.D. Mizen (Ed.) Edward Elgar, March 2003.

'Editor's Introduction to Volume Two' in Central Banks, Monetary Theory and Policy: Essays in Honour of Charles Goodhart, Volume 1, P.D. Mizen (Ed.) Edward Elgar, March 2003.

'Goodhart's Law: Its Origins, Meaning and Implications for Monetary Policy' [with Alec Chrystal] in Central Banks, Monetary Theory and Policy: Essays in Honour of Charles Goodhart, Volume 1, P.D. Mizen (Ed.) Edward Elgar, March 2003.

'Discussion of Ed Nelson's Paper on UK Monetary Policy 1972-1997: A Guide to Using Taylor Rules' in Central Banks, Monetary Theory and Policy: Essays in Honour of Charles Goodhart, Volume 1, P.D. Mizen (Ed.) Edward Elgar, March 2003.

Entries on 'The Demand for Money: Buffer Stocks' and 'Credit Channels' in Encyclopaedia of Macroeconomics, B. Snowden and H. Vane (Eds), Edward Elgar November 2002.

'Empirical Evidence for Credit Effects in the Transmission Mechanism of the United Kingdom', in Monetary Transmission in Diverse Economies, Centre for Central Bank Studies, Bank of England and Routledge, October 2001.

'Money in an Inflation Targeting Framework', in Inflation Targeting in Transition Economies: The Case of the Czech Republic, Czech National Bank, 2000.

'The Euro as a Transaction Vehicle' in From EMS to EMU: 1979-1999 and Beyond, D. Cobham (Ed), Macmillan, 1999.

'Do Foreign Currency Deposits Stabilize or Destabilize the Exchange Rate Under A Speculative Attack?', in The Collapse of Exchange Rate Regimes: Causes, Consequences and Policy Responses, G. Tavlas (Ed.), Kluwer Academic Publishers, 1997.

'Currency Substitution in Theory and Practice' in The Macroeconomics of International Currencies: Theory, Policy and Evidence, Edited volume [with Eric Pentecost] Edward Elgar Publishing Ltd, October 1996.

'Introduction' in The Macroeconomics of International Currencies: Theory, Policy and Evidence, Edited volume [with Eric Pentecost] Edward Elgar Publishing Ltd October, 1996.

#### *Book Reviews and Notes*

Economic Journal (notes 4; full reviews 3); International Journal of Finance and Economics (full review); Journal of Common Market Studies (full review); World Economy (full reviews 4).

#### *Details of Recent Conference Presentations:*

'A DSGE Model With Quantitative Easing' Money, macro and Finance Research Group, University of Cyprus, 1-3 September 2010.

'How Does A Good Reputation Influence A Firm's Decision To Issue Corporate Bonds?' European Economic Association, 25<sup>th</sup> Congress, Glasgow University, 23-26 August 2010.

'A DSGE Model With Quantitative Easing' Society for Economic Dynamics, University of Montreal, Canada, 8-10 July 2010.

'How does a good reputation influence a firm's decision to issue corporate bonds?' European Finance Association, 37<sup>th</sup> Annual Meeting – Goethe University Frankfurt, Germany – 25-28 August 2010

'How Does A Good Reputation Influence A Firm's Decision To Issue Corporate Bonds?'  
Midwest Finance Association, Las Vegas, 24-28 February 2010

'Financial Factors and Access to Market Finance: Firm-level Evidence from Emerging Asian Bond Markets' *European Economics and Finance Society* conference in Prague, July 2008.

'Modelling the Dynamics of Credit Ratings in Relation to Financial Factors' *Money, Macro and Finance* conference, Birkbeck College, London, 12-14 September 2008.

'Corporate Debt Restructuring: The Response in Emerging Asia and the United States When Interest Rates Fell' *Emerging Market Group Conference*, CASS, London, May 15-16 2008.

'Evidence on the External Finance Premium from the US and Emerging Asian Corporate Bond Markets' *Royal Economic Society conference* Warwick, 14-17 March 2008 and *European Meeting of the Econometric Society*, Milan, August 2008.

*Previous Selected Conference Presentations:*

*College of Europe, 1996; Economists Conference (Australia) 1998; European Economic Association Conference 1993, 1994, 1995, 2003; European Meeting of the Econometric Society (ESEM) 2002, 2003; International Economic Study Group Conference 1993; Konstanz Seminar on Monetary Theory and Policy, 2005; Money, Macro and Finance Research Group Conference 1996, 1997, 1999, 2006, 2007; Royal Economic Society Conference, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 2003, 2005, 2008; Southern Economic Association (USA) 1993, 1995; Western Economic Association (USA) 1997;*

*Seminar Presentations:*

*Bank of England [6]; European Central Bank (Germany) [3]; European University Institute, Florence (Italy) [3]; Free University Berlin (Germany); Hong Kong Institute of Monetary Research (Hong Kong) [4]; Hong Kong University (Hong Kong); International Monetary Fund, Washington D.C. (U.S.A.); Jesus College, Oxford; Johns Hopkins University (U.S.A.); Manchester Metropolitan University; Nanyang Technological University (Singapore); National University of Singapore (Singapore); QMW College, University of London; Ohio State University (U.S.A.); Reserve Bank of Australia (Sydney, Australia); Reserve Bank of New Zealand (Wellington, New Zealand); Swiss National Bank (Switzerland); United Nations University; University of Amsterdam (Netherlands); University of Birmingham; University of Dundee [2]; University of Durham; University of Essex; University of Keele; University of Kent; University of Leicester; University of Manchester [2]; University of Melbourne (Australia); University of Newcastle; University of Nottingham; University of Reading; University of Sheffield; University of South Australia (Australia)[2]; University of Wales, Aberystwyth [2]; University of Wales, Bangor; University of Wales, Cardiff; University of Western Ontario (Canada); Wilfred Laurier University (Canada).*

*Research Students:*

## Completed

Serafeim Tsoukas, PhD, Nottingham (2008)	<i>ESRC Postdoctoral Fellow, Nottingham University</i>
Federico di Pace <i>ESRC +3 Award holder transferred to</i>	<i>Birkbeck College, London.</i>
Thanaset Chevapatrakul, PhD, Nottingham (2005)	<i>Lecturer, Loughborough University</i>
Simona Mateut, PhD, Università di Siena (2004)	<i>Lecturer, University of Sheffield</i>
Cihan Yalcin, PhD, Nottingham (2004)	<i>Research Dept, Central Bank of Turkey</i>
Hugh Metcalf, PhD, Nottingham (2004)	<i>Acting Deputy Director, Business School, University of Newcastle upon Tyne</i>
Lesedi Senatla, PhD, Nottingham (2001)	<i>Research Dept, Central Bank of Zambia</i>
Peter Cain, PhD, Nottingham (1997)	<i>Director of Econometric Analysis, Milward Brown</i>
Paul Walker, PhD, Nottingham (1997)	<i>Managing Director, Goldfield Mineral Services</i>

## Writing Up

Sophia Mueller-Spahn, PhD University of Nottingham (entry 2005)	<i>ESRC +3 Award holder, European Central Bank, DG Economics</i>
Zulhibri Abdul Majid MPhil University of Nottingham (entry 2006)	

## In Progress

Veronica Velanu PhD University of Nottingham (entry 2009)
Marios Polemidiotis, MPhil University of Nottingham (entry 2008)
Jinke Li, MPhil University of Nottingham (entry 2008)
Hosung Lee, MPhil University of Nottingham (entry 2007)

## GRANT INCOME

The Centre for Finance and Credit Markets has raised in excess of £1,000,000 from local businesses and from research councils since its inception in 2000. Grants have been awarded by the ESRC, British Academy and the Nuffield Foundation employing a former graduate students as postdoctoral research fellows. Financial support has also been obtained from the Deutsche Bundesbank, Fitch Ratings and Experian.

## TEACHING EXPERIENCE

### *Internal Courses*

Loughborough University

1990 -1992 Tutor on first year microeconomics and macroeconomics and on the second year econometrics course [Loughborough University]

University of Nottingham

2003 - Lecturer on MSc programme for advance macroeconomics (monetary economics)

1996 - Lecturer on first year undergraduate macroeconomics.

1994 - 2002 Lecturer on MSc programme for international macroeconomics

1993 - Lecturer on third year undergraduate monetary economics

1993 - 1997 Lecturer on third year European economics courses.

1992 - 1995 Lecturer on second and third year undergraduate econometrics and advanced time series courses and Claremont McKenna Graduate School exchange program.

1992 - 1995 Tutor on second year undergraduate microeconomics and macroeconomics, and for the third year econometrics course

#### *International Lecture Courses*

2001 Lectures on Monetary Economics, for Graduate Studies, European University Institute, Florence, Italy.

1999 - Lectures on International Monetary Economics for the International Banking course, MSc in Applied Economics, University of Mauritius

#### **ADMINISTRATIVE RESPONSIBILITIES**

##### *Member of School Committees:*

2008 - Postgraduate Research Committee

2002 - 2005 Postgraduate Research Committee

1995 - 2002 Research Committee

1997 - 2001 Postgraduate Research Committee

1997 - 2001 Postgraduate Teaching Committee

1997 - 2001 Postgraduate Research Staff-Student Consultative Committee

##### *Additional Responsibilities:*

2008 - PhD Admissions Officer

2005 - Director, Centre for Finance & Credit Markets

2005- Appointment and Promotion Committees (various)

2005 - 2008 Graduate Teaching Assistant Co-ordinator

2001 - 2005 Deputy Director, Experian Centre for Economic Modelling

2000 - 2001 Fellow and Member of Steering Group, Experian Centre for Economic

Modelling  
1997 – 2001,  
2002 - 2004 Deputy Director Postgraduate Studies  
1996 - 2008 Safety Officer  
1993 - 2002 Research Grant Co-ordinator

## **OTHER ACTIVITIES**

### *External Examining:*

#### *BSc*

2009 - 2012 *University of Birmingham.*  
2003 *University of London, External Assessor, monetary economics component,  
LSE External Programme.*  
1999 - 2003 *Loughborough University.*

#### *MSc/MPhil:*

2010-2013 *University of Cambridge.*  
2009 - 2012 *University of Birmingham.*  
2006 - 2010 *University of Manchester.*  
1999, 2002 *University of Mauritius.*  
1992 - 1997 *University of London.*

#### *PhD:*

<i>Princeton University 2010</i>	<i>University of Manchester, 2006</i>
<i>University of Melbourne, 2009</i>	<i>European University Institute, Florence, 2001</i>
<i>Scottish Doctoral Programme, 2009</i>	<i>Oxford University, 1997</i>
<i>London School of Economics, 2007</i>	<i>University of Manchester, 1995</i>

### *Refereeing for Scholarly Journals:*

*American Economic Review, Applied Economics, Applied Financial Economics, Bulletin of Economic Research, Economic Journal, Economica, European Economic Review, International Economic Review, International Journal of Finance and Economics, International Review of Applied Economics, Journal of African Economies, Journal of Business and Economic Statistics, Journal of Development Economics, Journal of Development Studies, Journal of Economic Surveys, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Manchester School, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, Review of Political Economy, Scottish Journal of Political Economy, Southern Economic Journal, World Economy*

*Refereeing for Publishers:*

*Edward Elgar, Macmillan, Oxford University Press, Paternoster Publishing, Routledge, Pearson,*

*Refereeing for Research Councils:*

*Economic and Social Research Council – refereeing initial applications for funding and rapporteur for end-of-award reports [5].*

*Social Sciences and Humanities Research Council of Canada - Standard Research Grants program*

*Appointment and Promotion references in several international universities.*

**REFEREES**

Prof. Michael J. Artis MA FBA, University of Manchester, Manchester, M13 9PL

Prof. K. Alec Chrystal BA MA PhD, Director, Faculty of Finance, Sir John Cass Business School, City of London, City University, Frobisher Crescent, Barbican Centre, London, EC2Y 8HB, United Kingdom.

Prof. David Greenaway BSc(Econ) MCom DLitt FRSA, Vice Chancellor, University of Nottingham, University Park, Nottingham NG7 2RD, United Kingdom.

Prof. Charles A.E. Goodhart, MA PhD CBE FBA, Financial Markets Group, London School of Economics, Houghton Street, London, WC2A 2AE, United Kingdom.

Prof Anton Muscatelli MA, PhD, FRSA, FRSE, AcSS, Principal & Vice-Chancellor, Heriot-Watt University, Edinburgh, EH14 4AS, United Kingdom.