

Margarita Rubio

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Current and Past Full-Time Appointments

- University of Nottingham, School of Economics, Associate Professor, August 2020-Present
- University of Nottingham, School of Economics, Assistant Professor, January 2013-August 2020
- Bank of Spain, International Financial Markets Division, Research Economist, September 2008-December 2012

Fields of Interest

- Primary: Macroeconomics, Monetary Economics, Financial Stability, Housing Markets
- Secondary: International Economics, Applied Econometrics

Education

- Ph.D., Economics, Boston College, Dissertation Title: "Housing Markets, Business Cycles and Monetary Policy," Committee: Matteo Iacoviello, Fabio Ghironi, Peter Ireland, August 2008
- M.A., Economics, Boston College, May 2005
- Advanced Studies Diploma, Economics, University of Valencia (Spain), May 2003
- M.Sc., Economics (Distinction), University College London, (UK), Dissertation Title: "The Monetary Policy Transmission Mechanism: A VAR Analysis for EMU and non-EMU Countries," Supervisor: Wendy Carlin, September 2002
- B.A., Economics, Pompeu Fabra and University of Valencia (Spain), June 2000

Additional Education

- B.A., Spanish Language and Literature, UNED (Spanish Distance University), 2014

Other Positions

- European Central Bank, Visiting Researcher, July 2025
- Bank of Finland, Visiting Researcher, August 2023, May 2024, August 2025
- University of Nanterre, Visiting Professor, January 2022, October 2023, April 2024, October 2024, March 2025
- University Tor Vergata, Visiting Professor, May 2021, May 2022, November 2022, April 2025
- Bank of England, External Consultant, 2018-2020
- European Parliament, Consultant, 2017, 2019
- Florida Atlantic University, Visiting Associate Professor, 2016-2017
- Reserve Bank of New Zealand, Visiting Scholar, December 2016

- International Monetary Fund, Visiting Scholar, Research, DFID funded, November 2016
- International Monetary Fund, Visiting Scholar, SPR, DFID funded, January, March-April, 2015, October-December 2015
- University of Konstanz, Visiting Professor, May-June 2015, May-June 2016
- Central Bank of Lithuania, Visiting Researcher, November-December 2014
- National Bank of Poland, Visiting Researcher, July-August 2014
- DEMS, Università degli Studi di Milano-Bicocca, Visiting Scholar, April-May 2014
- Federal Reserve Board, Visiting Researcher, International Finance, August 2013
- Federal Reserve Bank of St. Louis, Visiting Researcher, Research Department, August 2011, 2012, 2013
- Central Bank of Luxembourg, Visiting Scholar, Financial Stability, May 2013, October 2013
- Deutsche Bundesbank, Junior Visiting Researcher, Research Department, June-September 2008
- Federal Reserve Board, Dissertation Intern, Research Department, July-September 2007
- Federal Reserve Bank of St. Louis, Dissertation Intern, Research Department, July-September 2006
- Federal Reserve Bank of Boston, Summer Intern, Research Department, June-August 2005

Selected Publications

- "Designing Credit-Spread driven Macroprudential Rules," with Pauline Gandre, *Journal of Financial Stability*, 80, 2025
- "Macroprudential and Fiscal Policy in a Monetary Union," with Jose E. Bosca and Javier Ferri, *Review of Quantitative Finance and Accounting*, 65 (1), 365-399, 2025
- "Shadow Banking, Macroprudential Regulation, and Redistributive Effects," *European Journal of Finance*, 31(5), pp. 594-615, 2025
- "Inspecting Cross-Border Macro-Financial Mechanisms," with Eddie Gerba and Danilo Leiva-León, *Journal of International Money and Finance*, 145 (C), 2024
- "The Macroprudential Toolkit: Effectiveness and Interactions," with Stephen Millard and Alexandra Varadi, *Oxford Bulletin of Economics and Statistics*, 86, (2), 2024
- "Macroprudential Policies and Brexit: A Welfare Analysis," *Economic Inquiry*, 62 (3), 1246-1267, 2024
- "Macroprudential Policy Implementation in a Heterogeneous Monetary Union," *Oxford Economic Papers*, 76 (2), pp. 351-374, April 2024
- "Monetary Policy, Credit Markets, and Banks: A DSGE Perspective," *Economics Letters*, 195, October 2020
- "Macroprudential Policies in a Low Interest-Rate Environment," with Fang Yao, *Journal of Money, Credit and Banking*, 52 (6), 1565-1591, September 2020
- "Macroprudential Policy under Incomplete Information," with D. Filiz Unsal, *European Journal of Finance*, 26:7-8, 616-639, 2020
- "Bank Capital, Financial Stability and Basel Regulation in a Low Interest-Rate Environment," with Fang Yao, *International Review of Economics and Finance*, 67(C), 378-392, 2020
- "Does rental housing market stabilize the economy? A micro and macro perspective," with Michał Rubaszek, *Empirical Economics*, 59, 233-257, 2020
- "Cross-Country Spillovers from Macroprudential Regulation: Reciprocity and Leakage," *Journal of International Money and Finance*, 103, May 2020

- "Monetary and Macroprudential Policies under Fixed and Variable Interest Rates," *Macroeconomic Dynamics*, 23 (3), April 2019
- "Rented vs. Owner-Occupied Housing and Monetary Policy," *B.E. Journal of Macroeconomics*, 19 (1), January 2019
- "Macroprudential Policies in the Euro Area, Flexibility vs. Supervision," *Economics Letters*, 170, pp 55-58, September 2018
- "Clustered Housing Cycles," with Rubén Hernández-Murillo and Michael T. Owyang, *Regional Science and Urban Economics*, 66, pp. 185-197, September 2017
- "The New Financial Regulation in Basel III and Monetary Policy: A Macroprudential Approach," with José A. Carrasco-Gallego, *Journal of Financial Stability*, Vol. 26, pp.294-305, August 2016
- "Coordinating Macroprudential Policies in the Euro Area: The case of Spain," with José A. Carrasco-Gallego, *Economic Modelling*, Vol. 59, pp.570-582, July 2016
- "Short and Long-term Interest Rates and the Effectiveness of Monetary and Macroprudential Policies," *Journal of Macroeconomics*, Vol. 47, Part A, pp. 103-115 March 2016
- "Macroprudential and Monetary Policies: Implications for Financial Stability and Welfare," with José A. Carrasco-Gallego, *Journal of Banking and Finance*, Vol. 49, December 2014
- "Recent Reforms in Spanish Housing Markets: An Evaluation using a DSGE Model," with Juan S. Mora-Sanguinetti, *Economic Modelling*, Vol. 44, November 2014
- "Housing-Market Heterogeneity in a Monetary Union," *Journal of International Money and Finance*, Vol. 40, February 2014
- "Fixed and Variable-Rate Mortgages, Business Cycles, and Monetary Policy," *Journal of Money, Credit and Banking*, Vol. 43, No. 4, June 2011

Other Publications in Refereed Journals

- "Macroeconomic and Financial Stability in a Monetary Union: The Case of Lithuania," with Mariarosaria Comunale, *Economic Systems*, 42:1, pp. 75-90, March 2018
- "Monetary Policy and the Role of Inventory Investment," with Scott Schuh, *Applied Economics Letters*, 24:21, pp. 1605-1612, September 2017
- "Bank Capital Requirements and Collateralised Lending Markets", with José A. Carrasco-Gallego, *The Manchester School*, 85: S1, pp. 79-103, September 2017
- "Spain and the Crisis: Housing Prices, Credit, and Macroprudential Policies," with José A. Carrasco-Gallego, *Singapore Economic Review*, 62:1, pp. 109-133, March 2017
- "Lithuania in the Euro Area: Monetary Transmission and Macroprudential Policies," with Mariarosaria Comunale, *Eastern European Economics*, 55:1, pp. 29-49, January 2017
- "Liquidity, Interest Rates and House Prices in the Euro area: A DSGE Analysis," with José A. Carrasco-Gallego, *Journal of European Real Estate Research*, Vol. 9 Iss: 1, pp.4 - 25, May 2016
- "Macroprudential and Monetary Policy Rules: A Welfare Analysis," with José A. Carrasco-Gallego, *The Manchester School*, Vol. 83, Issue 2, March 2015
- "Macroprudential Measures, Housing Markets and Monetary Policy," with José A. Carrasco-Gallego, *Moneda y Crédito*, 235, 2013
- "House Purchase vs. Rental: Theory and Evidence," *Revista Galega de Economía*, 21 (2), 2012
- "House Purchase vs. Rental in Spain" with Eva Ortega and Carlos Thomas, *Moneda y Crédito*, 232, July 2011

Research in Progress

- The Housing Market Response during the Covid-19 Pandemic, with L. Corrado, S. Grassi and A. Paolillo (submitted to JMCB, *under review*)
- Monetary and Macroprudential Policy Interactions in the Presence of Cost-Push Inflationary Shocks, with Fang Yao (submitted to IJCB, *under review*)
- Robust design of countercyclical capital buffer rules, with Dominik Hecker, Hun Yang and Fabio Verona, Bank of Finland Research Discussion Papers 9/2024, CFCM WP (submitted to OBES, *under review*)
- Macroprudential Reciprocity in the Euro area, with P. Gandré and S. Gebauer (*in progress*)

Policy Papers and Book Chapters

- "The Macroprudential Countercyclical Capital Buffer in Basel III: Implications for Monetary Policy," with José A. Carrasco-Gallego, Effective Macro-Prudential Instruments, Cambridge University Press, August 2018
- "Macroprudential policy as an alternative to monetary policy at the zero lower bound," with Fang Yao, SUERF Conference Proceedings 2017/2, November 2017
- "The Role of Macroprudential Policies in Prevention and Correction of Asset Imbalances in the Euro Area," European Parliament Briefing Note, May 2017
- "Restrictions to Credit on Real Estate: Implications for Monetary Policy and Welfare," with José A. Carrasco-Gallego, SUERF Study 2013/4, December 2013
- "Determinants and Macroeconomic Implications of the Degree of Development in the Rental Market" Bank of Spain Economic Bulletin, December 2011
- "The Residential Mortgage Market in the United States: Evolution, Structure and Interrelation with the Crisis" with Lucía Cuadro-Sáez and Luna Romo, Bank of Spain Economic Bulletin, June 2010
- "A Comparison of the Recent Housing Cycles in Spain, United States and United Kingdom" with Luis Ángel Maza and José Manuel Marqués, Bank of Spain Economic Bulletin, January 2010

Research Assistantships

- Professor Fabio Ghironi, Boston College, Fall 2006
- Professor Marina Pavan, Boston College, Fall 2004, February-August 2005
- International Economics Institute (University of Valencia, Spain), January-June 2003

Teaching Experience

- Lecturer
 - Advanced Macroeconomics, Graduate, M.Sc. in Economics, University of Nottingham, Spring 2013, 2014, 2015, 2016, 2017, 2019, 2020, 2021, 2022, 2023, 2024
 - Macroeconomic Theory, Graduate, M.Sc. in Economics, University of Nottingham, Fall 2018, 2019, 2020, 2021, 2022, 2023
 - Macroprudential Policies and Financial Conduct, Graduate, M.Sc. Economics of Monetary and Financial Policy, University of Nottingham, Fall 2017, 2018, 2019
 - Topics in Macroeconomics, Graduate, Ph.D. in Economics, University of Nottingham, Fall 2013, 2014, 2015
 - Money and Banking, Undergraduate, Florida Atlantic University, Fall 2016

- Part-time Lecturer and short courses
 - DSGE Models with Financial Frictions and Macroprudential Policies, Graduate, University of Nanterre (Paris), October 2024, University Tor Vergata (Rome), January 2022, May 2021, November 2022
 - Macroprudential Policies, Graduate, University of Valencia (Spain), May 2016, February 2017
 - DSGE Models with Financial Frictions, Graduate, Central Bank of Costa Rica, August 2013, Central Bank of Lithuania, November-December 2014, University of Konstanz (Germany), May-June 2015, May-June 2016, Florida Atlantic University, Spring 2017, University Tor Vergata, Spring 2021 (online), University of Nanterre, Spring 2022
 - Monetary Policy, Housing and Central Banking, Undergraduate, Universidad Rey Juan Carlos (Spain), November 2014, University of Reading (UK), March 2015
 - Money and Banking, Undergraduate, Syracuse University in Madrid (Spain), Spring 2012- Fall 2012
 - Introduction to Economics, Undergraduate, IE University (Spain), Fall 2012
 - Mathematics III, Undergraduate, UNED, Fall 2012
- Teaching Fellow (Course Lecturer):
 - Principles of Macroeconomics, Undergraduate, Boston College, Summer 2008
 - Principles of Macroeconomics, Undergraduate, Boston College, Fall 2007
 - Principles of Macroeconomics, Undergraduate, Boston College, Summer 2007
 - Principles of Macroeconomics, Undergraduate, Boston College, Spring 2007
- Teaching Assistant:
 - Principles of Macroeconomics, Undergraduate, Boston College, Spring 2006
 - Principles of Microeconomics, Undergraduate, Boston College, Fall 2005
 - Mathematics for Economists, Graduate, Boston College, Fall 2004
 - Intermediate Macroeconomics, Undergraduate, Boston College, Spring 2004

PhD Supervisions

- 2023-Shipei Zhang, "Bank Discrimination and Monetary Policy in China" (in progress)
- 2022-Fabrizio Ardiles-Decker, "Welfare Gains of Joining a Union for Latin America" (in progress)
- 2022-2025 Mohd Taufiq bin Mohd Zin, "The effectiveness of macroprudential policy for a small open economy," Placement: Central Bank of Malaysia
- 2021-2024 Hun Jang, "Analysis on the Effects of Housing Relevant Taxation as a Macroprudential Policy Tool," Placement: Central Bank of Korea
- 2019-2021 Yoocheol Noh, "Exchange Rates and Financial Stability," Placement: Central Bank of Korea
- 2016-2020 William Gatt, "Financial frictions and the modelling of endogenous risk as a propagation mechanism," Placement: Central Bank of Malta
- 2015-2019 Mohamed Diaby, "Returns to scale and Price Stickiness: A New Keynesian Model with two dimensions of heterogeneity," Placement: International Monetary Fund
- 2013-2018 Elchin Mustafayev, "The interaction between monetary, macroprudential and fiscal policy," Placement: Central Bank of Azerbaijan
- 2013-2017 Andria Evripidou, "Essays on Speculative Financial Bubbles," Placement: Payment Systems Regulator
- 2013-2017 Nur Purwanto, "Essays on Macroeconomic Policy Mix for Emerging Asian Economies - Post Global Financial Crisis," Placement: Central Bank of Indonesia

External Examinations and Professional Service

PhD

- 2025 Lara Coulier, "The stability of the credit market, housing markets, household finance, and interest rate risk in the banking book," University of Ghent
- 2025 Jaime Gimeno Ribes, "The Macroeconomics of Mental Accounting: Consumption and Stabilization Policy," University of Valencia
- 2022 Md Humayun Sheikh, "Basel III liquidity and capital requirements: Effect on bank return, cost-efficiency and the growth of banks and Non-bank Financial Institutions (NBFIs) in Bangladesh," Nottingham Trent University
- 2022 Ivy Sabuga, "The Interaction of Monetary and Macroprudential Policies in Dynamic Macro Models," City University London
- 2019 Kasun Pathirage, "Financial Frictions and Macroeconomic and Financial Policy," University of Manchester
- 2019 Aliya Kenjegalieva, "The role of banks on the gaps between borrowers and savers," University of Stirling
- 2017 Konstantin Vasilev, "Essays on Financial Accelerators and Macroprudential Policy," University of Essex

Program

- 2018- 2022 MSc Real Estate/ Real Estate Finance, University of Reading

Professional Service

- 2025–present: Member, ESRC Assessor College (UKRI)

Seminar Presentations

- 2025: European Central Bank, Bank of Finland
- 2024: University of Valencia, Bank of Finland
- 2023: University of Birmingham, Central Bank of Ireland, Bank of Finland
- 2022: Banque de France, University of Nanterre, University Tor Vergata, Banca d'Italia, University of Tuebingen
- 2021: HM Treasury (online), Austrian Central Bank (online), University of Nottingham Macro Group (online), Bank of Portugal (online), University of Namur (online), Swansea University (online)
- 2019: Inter American Development Bank, Central Bank of Denmark
- 2018: European Central Bank
- 2017: Federal Reserve Bank of Cleveland, University of Valencia, Bank of Italy, Lancaster University, European Central Bank
- 2016: Bank of England, University of Brunel, University of Valencia, University of Konstanz, Florida Atlantic University, Reserve Bank of New Zealand
- 2015: International Monetary Fund, University of Reading, Rhodes College, University of Konstanz, Bank of Spain, University of Valencia, Federal Reserve Board
- 2014: Bank of England, Central Bank of Ireland, DEMS Università degli Studi di Milano-Bicocca, National Bank of Poland, University of Glasgow, Universidad Rey Juan Carlos, Central Bank of Lithuania

- 2013: National Bank of Poland, Central Bank of Luxembourg, University of Nottingham, Federal Reserve Board, Federal Reserve Bank of St. Louis, Central Bank of Costa Rica, BBVA Research, University of Valencia, Deutsche Bundesbank
- 2012: Bank of Spain, Bank of England
- 2011: Federal Reserve Bank of St. Louis
- 2010: Bank of Spain
- 2009: Bank of Spain, University of Valencia
- 2008: De Nederlandsche Bank, Bank of Spain, Federal Reserve Bank of Kansas City, Bank of Mexico, Bank of Canada, CEPPI, Central Bank of Chile, UCLA Anderson, Green Line Macro Workshop, Deutsche Bundesbank
- 2007: Federal Reserve Board, Green Line Macro Workshop, University of Valencia
- 2006: Federal Reserve Bank of St. Louis, University of Valencia, University of Barcelona

Keynote Presentations

- 2016: 43rd Macromodels International Conference (Lodz, Poland)
- 2018: Annual Research Bulletin Workshop, Central Bank of Malta (Valletta, Malta)

Conference and Workshop Presentations

- 2025: ASSA Meetings
- 2024: ASSA Meetings (San Antonio), Sheffield Workshop in Macroeconomics (Sheffield), EEA (Rotterdam), MMF (Manchester)
- 2023: ASSA Meetings (virtual), CReMMF Macro Workshop (Swansea), Dynare Conference (Malta)
- 2022: ASSA Meetings (virtual), Applied Econometrics for Macro workshop (virtual), EEA (Milan), SAEe (Spain)
- 2021: ASSA Meetings (virtual), 25th International Conference on macroeconomic analysis and international finance, University of Crete (Crete, Greece), Post-Brexit Conference, University of Birmingham (virtual), PEJ2021, Third International Conference on European Studies (online), Encuentro de Economía Aplicada (online), CEF (online), Scottish Economic Society (online), IX Meeting on International Economics (virtual), IFABS (virtual)
- 2020: ASSA Meetings (San Diego, US), 35th Annual Congress of the EEA (virtual)
- 2019: ASSA Meetings (Atlanta, US), 4th International Workshop FMND (Paris, France), MMF Conference on Macprudential Policies, Inequality and Financial Inclusion (London, England), MMF Conference (London, England), Dynare conference (Lausanne, Switzerland), Conference on Financial Stability at the Bank of Portugal, (Lisbon, Portugal)
- 2018: Royal Economic Society 2018 Conference (Brighton, UK), FEBS conference (Rome, Italy), Dynare Conference, ECB (Frankfurt, Germany), 33rd Annual Congress of the EEA (Cologne, Germany)
- 2017: ASSA Meetings (Chicago, US), Royal Economic Society 2017 Conference (Bristol, UK), 1st CESC Conference (Barcelona, Spain), New Challenges in Central Banking, Monetary Policy Governance and Macprudential Issues, Baffi Carefin Center Bocconi and Suerf Workshop (Milan, Italy), XX Encuentro de Economía Aplicada (Valencia, Spain), INFINITI Conference (Valencia, Spain), WEAI Conference, CEBRA and IBEFA sessions (San Diego, US), CEF 2017 (New York, US), IFABS (Oxford, UK), 32nd Annual Congress of the EEA (Lisbon, Portugal), 49th MMF Annual Conference (London, UK), 33rd SUERF - Bank of Finland Colloquium on “Shadow Banking: Financial Intermediation beyond Banks,” (Helsinki, Finland), 20th Central Bank Macroeconomic Modeling Workshop on Policy Coordination (Paris, France), SAEe 2017 (Barcelona, Spain)

- 2016: ASSA Meetings (San Francisco, US), Royal Economic Society 2016 Conference (Brighton, UK), NCID Research Workshop (Madrid, Spain), FEBES Conference (Malaga, Spain), Developments in Macroeconomics, Universita di Roma Sapienza (Rome, Italy), Conference "Economic Challenges in Enlarged Europe" (Tallinn, Estonia), SED-2016 Conference (Toulouse, France), Workshop ANAECO 2016, University of Valencia (Valencia, Spain), 7th Conference on Growth and Business Cycles in Theory and Practice, University of Manchester, 31st Annual Congress of the EEA, ECB Session (Geneva, Switzerland), "Macroprudential Policies: Experiences and Challenges," Central Bank of Chile (Santiago de Chile, Chile), "Macroeconomic Implications of Housing Markets," European Commission (invited speaker), (Brussels, Belgium)
- 2015: XXII Encuentro de Economia Publica (Santander, Spain), SNDE 2015 (Oslo, Norway), Spring 2015 Midwest Macro Meetings (St. Louis, US), Recent Developments in Macro and Monetary Economics-University of Bath (Bath, UK), 19th ICMAIF Conference (Crete, Greece), XVI Conference on International Economics (San Sebastian, Spain), Workshop ANAECO 2015, University of Valencia (Valencia, Spain), 11th World Congress of the Econometric Society (Montreal, Canada), 47th annual Money Macro and Finance Conference (Cardiff, UK), IV Meeting on International Economics (Castellon, Spain), 11th Dynare Conference (Brussels, Belgium), BoF-CEPR conference on Housing Market, Monetary Policy and Macroprudential Policy (Helsinki, Finland), ReCapNet (Mannheim, Germany), Midwest Macro Conference (Rochester, US), SAEe 2015 (Girona, Spain), Workshop Macroprudential Policy, Monetary Policy and the Real Economy-MMF, Bank of England and University of Portsmouth- (Portsmouth, UK)
- 2014: ASSA Meetings (Philadelphia, US), XXI Encuentro de Economia Publica (Girona, Spain), Royal Economic Society 2014 Conference (Manchester, UK), Birmingham Macroeconomics and Econometrics Conference 2014 (Birmingham, UK), CEUS Workshop 2014 "Challenges of European Monetary Union at the Age of 15" (Vallendar, Germany), Spring 2014 Midwest Macro Conference (Columbia, US), XVII Encuentro de Economía Aplicada (Gran Canaria, Spain), Conference of the Financial, Engineering and Banking Society (University of Surrey, UK), 2014 CGBCR conference (Manchester), 29th Annual Congress of the EEA (Toulouse, France), 46th annual Money Macro and Finance Conference (Durham, UK), ECOBATE (Winchester, UK), ReCapNet (Mannheim, Germany), Effective Macroeconomic Instruments, University of Nottingham (Nottingham, UK) , SAEe 2014 (Palma de Mallorca, Spain)
- 2013: Royal Economic Society 2013 Conference (London, UK), Birmingham Econometrics and Macroeconomics Conference (Birmingham, UK), CEUS Workshop, "The future of economic policies in Europe" (Vallendar, Germany), IRE|BS Real Estate Conference (Regensburg, Germany), XVI Encuentro de Economía Aplicada (Granada, Spain), 5th International IFABS Conference (Nottingham, UK), 18th International Conference on Computing in Economics and Finance (CEF 2013) (Vancouver), 28th Annual Congress of the EEA (Gothenburg), 45th annual Money Macro and Finance Conference (London), Conference on "Banking, Finance, Money and Institutions: The Post Crisis Era", Centre for Money, Banking & Institutions of the University of Surrey and the Center for Research in Contemporary Finance of Fordham University, ECB conference on "Heterogeneity in Currency Areas and Macroeconomic Policies" (Frankfurt, Germany), National Bank of Poland Conference on "The Monetary Transmission Mechanism in Diverse Economies" (Warsaw, Poland), SAEe 2013 (Santander, Spain)
- 2012: SMYE, ZEW and ECB (Mannheim, Germany), IRE|BS Real Estate Conference (Regensburg, Germany), XV Encuentro de Economía Aplicada (La Coruña, Spain), Dynare Conference (Zurich), ReCapNet (Mannheim, Germany), DIW Real Estate Workshop (Berlin), Suerf Conference (Copenhague), 25th Moneda y Credito Symposium (Madrid, Spain), 37th Symposium of Economic Analysis (Vigo, Spain), Universidad Rey Juan Carlos (Madrid, Spain)
- 2011: XVIII Encuentro Economía Pública (Málaga, Spain), Royal Economic Society 2011 Conference (London), 6th Int. Symposium on Economic Theory, Policy and Applications, (Athens, Greece)
- 2010: Zeuthen Workshop (Copenhague), XIII Encuentro de Economía Aplicada (Sevilla, Spain), IRE|BS Real Estate Conference (Regensburg, Germany), 25th Annual Congress of the EEA (Glasgow, Scotland), ReCapNet (Mannheim, Germany), LACEA (Medellin, Colombia), 23rd Moneda y Credito Symposium (Madrid, Spain), 35th Symposium of Economic Analysis (Madrid, Spain)
- 2009: ASSA Meetings (San Francisco), Infiniti Conference (Dublin), IRE|BS Real Estate Conference (Regensburg, Germany), CEUS Workshop, "10 Years of EMU" (Vallendar, Germany), XII Encuentro de Economía Aplicada (Madrid, Spain), ECB Workshop "Housing Markets and the Macroeconomy" (Frankfurt, Germany), 34th Symposium of Economic Analysis (Valencia, Spain)

- 2008: 3rd Int. Symposium on Economic Theory, Policy and Applications, (Athens, Greece), What drives Asset and Housing Markets?- Deutsche Bundesbank-ZEW Conference (Mannheim, Germany), 33rd Symposium of Economic Analysis (Zaragoza, Spain)
- 2007: WEAI 82nd Int. Conference (Seattle), 32nd Symposium of Economic Analysis (Granada, Spain)
- 2003: VI Encuentro de Economía Aplicada (Granada, Spain)

Discussions

- 2023: "Firm risk, the bank leverage channel and stabilization policy" by T. Gasparini, V. Lewis, S. Moyén, and S. Villa, Banque de France (online)
- 2022: "The financing structure of non-financial corporations and macro-financial implications in France" by S. Dees, S. Gebauer, T. Gonçalves and C. Thubin, Banque de France (online)
- 2021: "The Zero Lower Bound and Financial Stability: A New Role for Central Banks?" by T. Schulze and D. P. Tsomocos, SNB Research Conference (online)
- 2019: "Production Network Structure and the Impact of the Monetary Policy Shocks: Evidence from the OECD" by P. Caraianni, A. Dutescu, R. Hoinaru, and G. O. Stanila, FMND Conference (Paris, France), "The Impact of Macroprudential Policies on Financial Inclusion by Ayah El Said, N. Emara, and J. Pearlman, MMF Conference (London, England)
- 2018: "Implications of shadow bank regulation for monetary policy at the zero lower bound" by Falk Mazelis, 21st Annual DNB Research Conference, De Nederlandsche Bank (Amsterdam, Netherlands)
- 2017: "What Can Islamic Financing Tell Us About Macroprudential Policies?" by K. Smith, Infiniti Conference (Valencia, Spain), "International Stock Return Co-movements And Trading Activity," by Sheng, X., Brzezczynski, J., and Ibrahim, B., Infiniti Conference (Valencia, Spain), "The macroeconomics of deposit insurance in a two-country model," by Dubois, C., WEAI Conference, IBEFA session (San Diego, US)
- 2016: "Credit conditions, macroprudential policy and house prices," by R. Kelly, F. McCann and C. O'Toole, ACPR (Paris, France)
- 2015: "Instruments, rules and household debt: the effects of fiscal policy," by Andres, J., Bosca, J. E., and Ferri, J., XXII Encuentro de Economía Pública (Santander, Spain), "Bank Market Power and Corporate Performance," by Delis, M., Kokas, S., and Ongena, S., 19th ICMAIF Conference (Crete, Greece), "The Terms of Trade, the External Balance, and the Size of Net Foreign Asset Position," by Erauskin, I., and Gardeazabal, J., XVI Conference on International Economics (San Sebastian, Spain), "Optimal Macroprudential and Monetary Policy in a Currency Union" by Sergeyev, D., BoF-CEPR conference on Housing Market, Monetary Policy and Macroprudential Policy (Helsinki, Finland)
- 2014: "The Efficiency of Monetary Policy during the Great Recession," by Borralló F., and Hierro L.A., XXI Encuentro de Economía Pública (Girona, Spain), "Stability and Identification with Optimal Macroprudential Policy Rules," by Chatelain, J., and Ralf, K., CEUS Workshop (Vallendar, Germany), "Bank Integration and Spatial Linkages across Housing Markets," by Milcheva, S., and Zhu, B., ReCapNet (Mannheim, Germany)
- 2013: "Monetary-Fiscal Policy Interactions and the Impact of Fiscal Stimulus on the Yield Curve," by Romain Houssa and Olivier Hubert, CEUS Workshop (Vallendar, Germany), "Optimal Monetary and Prudential Policies," by Collard, F., Dellas, H., Diba, B., and Loisel, O., Banque de France-Deutsche Bundesbank Workshop, "Current Macroeconomic Challenges," (Paris, France)
- 2012: "Mortgage down-payment and welfare in a life-cycle model" by Michal Rubaszek, SMYE, ZEW and ECB (Mannheim, Germany), "Managerial Flexibilities and Competition in Shopping Center Investment Real Options Approach to Real Estate" by L. S. Barbosa, M. Tarsalewska, and A. Sardinha, ReCapNet (Mannheim, Germany), "Monetary Policy and the Equity Risk Premium on Euro Area Real-Estate Stocks" by Kizys and Pierdzioch, DIW Real Estate Workshop (Berlin, Germany)
- 2011: "Housing Dynamics, Incomplete Markets and Adjustment Costs," by Kamal Romero, XVIII Encuentro Economía Pública (Málaga, Spain)

- 2010: "House Buying Behavior of Investors and Non-Investors in Hot and Cold Residential Markets," by E. Chernobai and T. Hossain, ReCapNet (Mannheim, Germany)
- 2009: "Does the ECB have a time-inconsistency problem?," by C. Pierdzioch and G. Stadtmann, CEUS Workshop (Vallendar, Germany), "Three Cycles, Housing, Credit, and Real Activity," by Igan et al., Infiniti Conference (Dublin, Ireland), "The Role of Financial Market Structure and the Trade Elasticity for Monetary Policy in Open Economies," by K. Rabitsch, Vienna Macro Workshop (Vienna, Austria)
- 2007: "Sticky Housing and the Real Effects of Monetary Policy," by A. Ghent, WEAI 82nd Int. Conference (Seattle, US)

Fellowships and Awards

- Highly Commended paper, Emerald Literati Network Awards for Excellence, 2017
- Best Research Paper Prize, University of Portsmouth, 2016
- Associate Fellow of the Higher Education Academy, 2015
- University of Konstanz, Visiting Professor Fellowship, 2015
- Central Bank of Lithuania, Visiting Researcher Fellowship, 2014
- National Bank of Poland, Visiting Researcher Fellowship, 2014
- DEMS, Università degli Studi di Milano-Bicocca, Visiting Scholar Fellowship, 2014
- Central Bank of Luxembourg Foundation, Visiting Scholar Fellowship, 2013
- University Encounter "Cantabria Campus Nobel 2012," June 2012
- ALDE Young Researchers Award, Finalist, June 2009
- Boston College, Economics Department Dissertation Fellowship, January-May 2008
- Boston College Graduate Fellowship, September 2003-January 2008
- "La Caixa" Graduate Fellowship, September 2003-June 2005
- "Caja Madrid" Graduate Fellowship, September 2001-September 2002

Grants

- Royal Economic Society, Conference Grant, £300, 2017
- National Science Center, Poland, Project Grant: Causes and Consequences of Private Rental Market Inefficiencies in Poland, with Adam Czerniak and Michał Rubaszek, 30 months, 298,800 PLN (72,035 EUR), 2015-2017
- Royal Economic Society, Special Project Grant, £5,000, 2014
- Royal Economic Society, Conference Grant, £350, 2014
- MMF, Conference Funding, £1500, 2014

Conference Organization

- 2019, Local organizer, "Macroprudential policies, Inequality, and Financial Inclusion: Redistributive Impacts, and Implications for Financial Stability," City University London, MMF Grant for £1000
- 2014, Local organizer, CFCM and MMF conference on "Macroprudential Instruments," Royal Economic Society Grant for £5,000, MMF Grant for £1500
- 2010, Local organizer, Bank of Spain and World Bank conference on "Financial Globalization: Shifting Balances"

Referee Service

- *The B.E. Journal of Macroeconomics, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, International Journal of Central Banking, Moneda y Crédito, e-pública, Journal of Housing Economics, ANEP, University of Luxembourg, Empirical Economics, European Economic Review, Journal of International Money and Finance, Rubriq, Economic Modelling, International Review of Financial Analysis, Economic Systems, Journal of Banking and Finance, Journal of Sustainability, North American Journal of Economics and Finance, Oxford Economic Papers, Oxford Bulletin of Economics and Statistics*

Computer Skills

- Matlab, Dynare, Stata, E-views, Excel, RATS, \LaTeX

Languages

- Spanish and Catalan (Native), English (Fluent), German and French (Advanced), Italian (Intermediate)

References

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