



## University of Nottingham

### Investment Policy

#### Introduction

The University of Nottingham is an exempt charity and follows an Investment Policy which provides income for its current purposes and enhances income and capital growth over the longer term, thereby enabling the University's Governing Body to meet its current and future objectives in respect of institutional investment. These are as follows:

- To maximise total return on investments (capital and income) whilst containing risk to an acceptable level and maintaining a suitable profile of investments with regard to the possible need to fund future developments at the University.
- To maintain the value of the general and endowment funds, after taking account of inflation (as a minimum) over the long term.
- To provide an income stream to the University and to the endowment funds.

This policy also forms part of the University's Ethical Framework and the Nolan Principles of selflessness, integrity, objectivity, accountability, openness, honesty and leadership should therefore be observed in the application of this policy.

#### Our Investment Approach

The University of Nottingham is committed to investing its endowment funds on a responsible basis. This Investment Policy allows the University to optimise its investment returns whilst recognising its ethical and social responsibilities.

The University's Investment Policy is based on the premise that the University's choice of where to invest should reflect its ethical values. To this end, the University, or its appointed Investment Manager, will not invest in those organisations where the primary part of their business clearly demonstrates the following characteristics:

- explicit environmental damage
- manufacture and sale of armaments to military regimes
- institutional violations of human rights, including the exploitation of the work force
- discrimination against the individual
- the manufacture and sale of tobacco products

#### Monitoring

The Investment Policy will be reviewed on a regular basis by the University's Finance Committee.

Approved at Council - 12 March 2013

Last updated – October 2015