For many, university is their first time living away from home. While it’s a very exciting time, it’s really important to think about additional outgoings to help with budgeting. Here are some of the costs you should think about budgeting for:

**Accommodation**

Accommodation costs vary depending on accommodation type or room type. For a full list of prices for University accommodation visit www.nottingham.ac.uk/accommodation

**Food**

Your food costs will depend on whether you’re living in catered or self-catered accommodation; you’ll need to account for snacks and meals during the week and at the weekend.

**Laundry**

Don’t forget about laundry costs; this includes the use of the machine and washing powders etc.

**TV Licence**

If you have a TV at university or stream live programmes you are legally required to buy a TV Licence. For more information about the terms and costs visit www.tvlicensing.co.uk

**Travel**

You’ll need to account for your travel costs, both for local travel and travelling home. You might want to consider a student railcard for discounted rail travel.

**Mobile phone**

Make sure to factor in the monthly cost of your mobile phone when budgeting.

**Leisure**

It’s important that you budget for your leisure activities, which could range from gym membership and sports costs to nights out.

**Course costs**

These costs will differ depending on your course, but could include items such as course tests. To find out more accounts costing speak to the academic school in which you intend to study.

**Council tax**

Full-time students are exempt from council tax. Students should inform the local council of their student status. Where this leaves one eligible person in a household, a 25% discount may be claimed.

You might find our online budget planner useful when it comes to working out your monthly budget: www.nottingham.ac.uk/ugstudy/budgetplanner

The University of Nottingham contacts

Student Finance England
www.gov.uk/studentfinance

Information for students outside of England
Students from Northern Ireland:
www.studentfinance.gov.uk

Students from Scotland:
www.sas.gov.uk

Students from Wales:
www.studentfinancewales.co.uk

Information on benefits eligibility and application procedures
Her Majesty’s Revenue and Customs: www.hmrc.gov.uk

Information for NHS funded courses
www.nhsbsa.nhs.uk/students

Benefits information
www.gov.uk/browse/benefits and www.entitledto.co.uk

The University of Nottingham has made every effort to ensure that the information in this leaflet was accurate when published. Please note, however, that the nature of the content means that it is subject to change from time to time, and you should therefore consider the information to be guiding rather than definitive.

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Front cover image: Group work in the Portland B Cafe, Portland Building.

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This information is available in alternative formats.

t: +44 (0)115 951 5559
Managing your money at university

Eligibility information

The information in this brochure is generally only relevant to students who are classed as a ‘home’ student. This wording is used for the purpose of determining eligibility for student funding. ‘Home’ students normally live in England and will begin a first, full-time undergraduate degree in September 2016. To check if you will be classed as a ‘home’ student, please see www.gov.uk/studentfinance.

Support from the Government

Financial support for students on NHS funded courses differs from the general information in this brochure: students on these courses should refer to page 3.

At the time of printing, the Government has yet to confirm the funding package for students starting their courses in September 2016. The information below, and throughout this leaflet, is based on that for students commencing their course in 2015.

What help is there?

There are three sources of finance to help with living and studying costs: a non-repayable grant, a loan for living costs and a loan for tuition fees. These are described for each year of undergraduate study:

- A non-repayable grant for living costs – the Maintenance Grant
- Eligibility for this non-repayable grant is determined by your household income.
- A repayable loan for living costs – the Maintenance Loan
- The amount of loan received depends in part on your household income.
- A repayable loan for tuition fees – the Tuition Fee Loan
- This is paid directly to the university and covers the full cost of your tuition fee. The amount you’re entitled to is not affected by your household income.

Additional help from the Government

In some cases, as well as help with living costs and studying costs, the Government offers additional means-tested help to students with children or adult dependants. For more information, including details of how to apply, see www.gov.uk/studentfinance.

Help from the University

The University of Nottingham will provide a generous package of bursaries to support UK (‘home’) students from lower income families in 2016/17. At the time of printing this package was yet to be finalised, but see www.nottingham.ac.uk/financialsupport for the latest details. All bursaries paid by the University are in addition to any government support you receive.

Subject-specific scholarships

Some schools and departments at the University offer subject-specific scholarships – please check the school or department webpages on the University website to find out what is available: www.nottingham.ac.uk/financialsupport.

Students on NHS funded courses*

It is expected that students on NHS funded courses will be entitled to a specific package of support from the NHS and Student Finance England (SFE).

For the latest information on which courses are funded by the NHS, please see www.nhsbsa.nhs.uk/students.

Loan repayment table

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Repayment Period</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard Loan</td>
<td>10 years</td>
<td>RPI+1%</td>
</tr>
<tr>
<td>Graduate Entry Medicine course with a different funding regime</td>
<td>10 years</td>
<td>RPI+1.5%</td>
</tr>
</tbody>
</table>

Tuition fees and loan repayment

Tuition fees

Tuition fees at The University of Nottingham for full-time students starting university for the first time in 2016 are currently £9,000 per year. Most students will not have to pay their fees up-front as they can access a tuition fee loan from Student Finance England to cover the cost.

Interest rates

- While you are studying, the interest rate on student loans is charged at the Retail Price Index (RPI) plus 3%.
- The interest rate may change after you have left university, depending on your salary.
- Where income is below £21,000 the interest rate is equal to the RPI.
- If income is between £21,001 and £41,000, the interest rate will be between RPI and RPI+3%.
- If income is over £41,000, the interest rate is RPI+2%.

Top tip

Apply early for your government student funding – don’t wait until you get your exam results.

A student working in the Hallward Library, on University Park Campus.