For many, university is their first time living away from home. While it’s a very exciting time, it’s really important to think about additional outgoings to help with budgeting. Here are some of the costs you should think about budgeting for:

### Accommodation
Accommodation costs vary depending on accommodation type or room type. For a full list of prices for University accommodation visit [www.nottingham.ac.uk/accommodation](http://www.nottingham.ac.uk/accommodation).

### Food
Your food costs will depend on whether you’re living in catered or self-catered accommodation; you’ll need to account for snacks and meals during the week and at the weekend.

### Laundry
Don’t forget about laundry costs; this includes the use of the machine and washing powders etc.

### TV Licence
If you have a TV at university or stream live programmes you are legally required to buy a TV Licence. For more information about the terms and costs visit [www.tvlicensing.co.uk](http://www.tvlicensing.co.uk).

### Travel
You’ll need to account for your travel costs, both for local travel and travelling home. You might want to consider a student railcard for discounted rail travel.

### Mobile phone
Make sure to factor in the monthly cost of your mobile phone when budgeting.

### Leisure
It’s important that you budget for your leisure activities, which could range from gym membership and sports costs to nights out.

### Course costs
These costs will differ depending on your course, but could include items such as course texts. To find out more, you can contact the relevant academic school.

### Council tax
Full-time students are exempt from council tax. Students should inform their local council of their student status. Where this leaves one eligible person in a household, a 25% discount may be claimed.

### National funding contacts
Advice and information on all aspects of student finance including eligibility, entitlements and how to apply:

- **Student Finance England**
  - [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)
  - Information for students outside of England
    - Students from Northern Ireland: [www.studentfinanceni.co.uk](http://www.studentfinanceni.co.uk)
    - Students from Scotland: [www.saas.gov.uk](http://www.saas.gov.uk)
    - Students from Wales: [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

- **International Office**
  - International students should contact the International Office for advice on fees and financial support.
  - [www.nottingham.ac.uk/international](http://www.nottingham.ac.uk/international)

### The University of Nottingham contacts
Advice and information on all aspects of student finance including eligibility, entitlements and how to apply:

- **Student Services Centre**
  - Financial Support, Academic Support, Disability Support and Tuition Fee Services.
  - [www.nottingham.ac.uk/financialsupport](http://www.nottingham.ac.uk/financialsupport)

- **Student Advice Centre**
  - A Students’ Union service available to all University of Nottingham students, including prospective students.
  - [www.su.nottingham.ac.uk/advice](http://www.su.nottingham.ac.uk/advice)

- **International Office**
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Managing your money at university

Learning how to manage your money at university can be a valuable part of your student experience.

Eligibility information

The information in this brochure is generally only relevant to students who are classed as ‘home’ for fee-paying purposes, who normally live in England and will begin a first, full-time undergraduate degree in September 2016. To check if you will be classified as a ‘home’ student, please see www.gov.uk/studentfinance.

Support from the Government

Eligibility for some government support will be determined by your household income. To check if you are eligible for support, contact the relevant funding body.

Credits

• Students from Northern Ireland, Scotland or Wales should contact the relevant body for support.
• Students from outside the UK should contact the International Office.
• Students studying on NHS funded courses should contact the Financial Support team for details.

Information

This is paid directly to the university and covers fees if you fulfill the criteria for a ‘home’ student, and usually live in England. They also offer a non-means-tested NHS grant of £1,000 to help towards living costs and a bursary assessed on the basis of your household income. NHS funded students can also apply for a non-means-tested, reduced rate maintenance loan from Student Finance England. As well as help with living costs and studying costs, it is expected that the NHS will offer means-tested support to students with children or adult dependants.

Top tip

Apply early for your government student funding – don’t wait until you get your exam results.

Loan repayment table

For more information, including details of how to apply, see www.gov.uk/studentfinance.

Benefits, Tax Credits and Universal Credit

For some courses the NHS will pay your tuition fees if you fulﬁl the criteria for a ‘home’ student, and usually live in England. They also offer a non-means-tested NHS grant of £1,000 to help towards living costs and a bursary assessed on the basis of your household income. NHS funded students can also apply for a non-means-tested, reduced rate maintenance loan from Student Finance England. As well as help with living costs and studying costs, it is expected that the NHS will offer means-tested support to students with children or adult dependants.

• Please note that students in the NHS funded courses are funded by NHS in years one to four and the NHS in year five. Students on the Graduate Entry Medicine course have a different funding regime and should contact the Financial Support team for details.

What help is there?

Tuition fees

As The University of Nottingham for full-time students studying university for the first time are currently available only for the first year. Most students will not have to pay their fees up-front as they can access a tuition fee loan from Student Finance England to cover the cost.

Loan repayment

All student loans (Tuition Fee Loan, Maintenance Loan or the reduced rate Maintenance Loan) are currently repayable on the same terms:

• You start to repay student loans once you have graduated from (or left) university and are earning over £21,000 per year.
• You pay back 9% of your earnings above £21,000 – please see the loan repayment table below.

Loan repayment table

<table>
<thead>
<tr>
<th>Salary</th>
<th>Monthly repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>£15,600</td>
<td>£0</td>
</tr>
<tr>
<td>£18,000</td>
<td>£0</td>
</tr>
<tr>
<td>£21,000</td>
<td>£0</td>
</tr>
<tr>
<td>£25,000</td>
<td>£30</td>
</tr>
<tr>
<td>£35,000</td>
<td>£110</td>
</tr>
<tr>
<td>£45,000</td>
<td>£180</td>
</tr>
<tr>
<td>£60,000</td>
<td>£292.50</td>
</tr>
</tbody>
</table>

Credit

Where income is below £21,000 the interest rate is equal to the RPI.

Interest rates

While you are studying, the interest rate on student loans is charged at the Retail Price Index (RPI) plus 3%.

Top tip

The interest rate may change after you have left university, depending on your salary.

Where income is below £21,000 the interest rate is equal to the RPI.

If income is between £21,000 and £41,000 the interest rate will be between RPI and RPI+1.5%.

There is a sliding scale between the two income amounts, so for example if income was £31,000 the interest rate would be RPI+1.5%. If income is above £41,000 the interest rate is RPI+3%.

Government offers a generous package of bursaries to support UK (UK) students for fee-paying purposes, who normally live in England and will begin a first, full-time undergraduate degree in September 2016. To check if you will be classified as a ‘home’ student, please see www.gov.uk/studentfinance.

Contact details can be found on the back cover.

Eligibility for this non-repayable grant is normally determined by your household income. A repayable loan for living costs – the Maintenance Loan

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