For many, university is their first time living away from home. While it’s a very exciting time, it’s really important to think about additional outgoings to help with budgeting. Here are some of the costs you should think about budgeting for:

**Accommodation**

Accommodation costs vary depending on accommodation type or room type. For a full list of prices for University accommodation visit www.nottingham.ac.uk/accommodation

**Food**

Your food costs will depend on whether you’re living in catered or self-catered accommodation. You’ll need to account for snacks and meals during the week and at the weekend.

**Laundry**

Don’t forget about laundry costs; this includes the use of the machine and washing powders etc.

**TV Licence**

If you have a TV at university or stream live programmes you are legally required to buy a TV Licence. For the latest information and up to date details about the terms and costs, visit www.tvlicensing.co.uk

**Travel**

You’ll need to account for your travel costs, both for local travel and travelling home. You might want to consider a student railcard for discounted rail travel.

**Mobile phone**

Make sure to factor in the monthly cost of your mobile phone when budgeting.

**Leisure**

It’s important that you budget for your leisure activities, which could range from gym membership and sports costs to nights out.

**Course costs**

These costs will differ depending on your course, but could include items such as course texts. To find out accurately costing speak to the academic school in which you intend to study.

**Council tax**

Full-time students are exempt from council tax. Students should inform their local council of their student status. Where this leaves one eligible person in a household, a 25% discount may be claimed.

You might find our online budget planner useful when it comes to working out your monthly budget: www.nottingham.ac.uk/ugstudy/budgetplanner

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**Living costs**

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**National funding contacts**

Advice and information on all aspects of student finance including eligibility, entitlements and how to apply.

**Student Finance England**

www.gov.uk/studentfinance

Information for students outside of England

Students from Northern Ireland: www.studentfinancei.net

Students from Scotland: www.sasass.co.uk

Students from Wales: www.studentfinancewales.co.uk

**Information on benefits eligibility and application procedures**

Her Majesty’s Revenue and Customs: www.hmrc.gov.uk

Information for medicine courses

www.nhsbsa.nhs.uk/students

**Benefits information**

www.gov.uk/benefits

www.entitledto.co.uk

The University of Nottingham has made every effort to ensure that the information in this leaflet was accurate when published. Please note, however, that the nature of the content means that it is subject to change from time to time, and you should therefore consider the information to be guiding rather than definitive.

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**The University of Nottingham contacts**

Student Service Centres

Students can access a wide range of support through the Student Service Centres based on campus. For up to date details regarding the support which is available, please visit the website or contact the student services team directly.

- t: +44 (0)115 951 3710
- e: asc@nottingham.ac.uk
- w: www.nottingham.ac.uk/asc

**Financial Support**

- t: +44 (0)115 823 2071
- e: financialsupport@nottingham.ac.uk
- w: www.nottingham.ac.uk/financialsupport

**Student Advice Centre**

The Student Advice Centre is a Students’ Union service available to all University of Nottingham students, including prospective students.

- t: +44 (0)115 846 8730
- e: student-advice-centre@nottingham.ac.uk
- w: www.su.nottingham.ac.uk/advice

**International Office**

International students should contact the International Office for advice on fees and financial support.

- t: +44 (0)115 951 6247
- e: international-office@nottingham.ac.uk
- w: www.nottingham.ac.uk/international

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**Front cover image:** Group work in the Portland B Cafe, Portland Building.

Updated May 2016.
Comming to university can be life changing, and dealing with money is something you will learn alongside studying your chosen course and pursuing your favourite leisure activities.

To help fund your study the Government offers loans and grants and the University can provide a range of bursaries and scholarships to help towards costs while you are on your course.

The Financial Support team at the University, based in Student Services, are here to provide you with information and support to help you make informed choices about your finances as a student, and so you can focus on what you love doing. If you have any questions about any of the information in this guide, please contact the Financial Support team or visit our dedicated web pages at www.nottingham.ac.uk/financialsupport.

What help is there?

Support from the Government

In 2017/18 the Government will offer loans to eligible students to cover their tuition fees and help towards living costs. These are repayable for each year of undergraduate study:

- A repayable loan for living costs – the Maintenance Loan
  - The amount of loan received depends in part on your household income.
  - Loan rates in 2016/17 based on students not living with parents during term time:
    - HI** Loan
      - up to £25,000 £6,000
      - £25,000 – £35,000 £6,200
      - £35,000 – £45,000 £6,400
      - £45,000 – £55,000 £6,667
      - £55,000 – £62,180+ £3,821
    - * Rates for 2017/18 had not been published at the time of printing.

HELP

This is paid directly to the university and covers your full cost of tuition. The amount you’re entitled to is not affected by your household income.

Additional help from the Government

In some cases, as well as help with living costs and studying costs, the Government offers additional means-tested help to students with children or adult dependants. For more information, including details of how to apply, see www.gov.uk/studentfinance.

Benefits, Tax Credits and Universal Credit

Although full-time students are not generally entitled to benefits and tax credits, if you are a lone parent, disabled or part of a student couple with children, you may be eligible. For more information see www.gov.uk or www.entitledto.co.uk.

Help from the University

The University of Nottingham will provide a generous package of bursaries to support UK students from lower income families in 2017/18 including our Core Bursary. Awards are likely to be between £1,000 and £2,000 depending on household income. For further details please see www.nottingham.ac.uk/financialsupport.

All bursaries paid by the University are in addition to any government support you receive.

Subject-specific scholarships

Some schools and departments at the University offer subject-specific scholarships – please check the school or department webpages on the University website to find out what is available: www.nottingham.ac.uk/ugstudy.

Students on medicine courses

Currently students on the BMBS Medicine course are funded by Student Finance England in years one to four and the NHS in year five. Students on the BMBS Graduate Entry Medicine course have a different funding regime and should contact the Financial Support team for details.

For the latest funding information please see www.nhsbsa.nhs.uk/Students or visit our dedicated web pages at www.nottingham.ac.uk/financialsupport.

Tuition fees

For the latest information on tuition fees for the year you will begin your studies, visit www.nottingham.ac.uk/tuitionfees

Most students will not have to pay their fees up-front as they can access a tuition fee loan from Student Finance England to cover this cost.

Loan repayment

All student loans (Tuition Fee Loan, Maintenance Loan or the reduced rate Maintenance Loan) are currently repayable on the same terms:

- You start to repay student loans once you have graduated from (or left) university and are earning over £21,000 per year.
- You pay back 9% of your earnings above £21,000 – please see the loan repayment table for details.
- After 30 years any outstanding loan is written off (cancelled).

Subjects and departments at the University offer subject-specific scholarships – please check the school or department webpages on the University website to find out what is available: www.nottingham.ac.uk/ugstudy.

Learning how to manage your money at university

Eligibility information

The information in this brochure is generally only relevant to students who are classed as ‘home’ students for fee-paying purposes, who normally live in England and will begin a first, full-time degree programme in September 2017. To check if you will be classified as a ‘home’ student, please see www.gov.uk/studentfinance.

If you will be studying part-time, the funding situation will be different – please contact our Financial Support team for specific information.

If you are an international student, please contact the International Office.

Students from Northern Ireland, Scotland or Wales should contact the relevant funding body.

Contact details can be found on the back cover.

What fees do you pay?

- Tuition fees
  - Current annual fees are displayed in the table below

- Living costs
  - Students from Northern Ireland, Scotland or Wales should contact the relevant body for information, using the contact information displayed on the back cover.

Loan repayment table

<table>
<thead>
<tr>
<th>Salary</th>
<th>Monthly repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>£15,000</td>
<td>£0</td>
</tr>
<tr>
<td>£18,000</td>
<td>£0</td>
</tr>
<tr>
<td>£21,000</td>
<td>£0</td>
</tr>
<tr>
<td>£25,000</td>
<td>£0</td>
</tr>
<tr>
<td>£35,000</td>
<td>£105</td>
</tr>
<tr>
<td>£45,000</td>
<td>£180</td>
</tr>
<tr>
<td>£60,000</td>
<td>£292.50</td>
</tr>
</tbody>
</table>

Interest rates

- While you are studying, the interest rate on student loans is charged at the Retail Price Index (RPI) plus 3%.
- The interest rate may change after you have left university, depending on your salary:
- Where income is below £21,000 the interest rate is equal to the RPI.
- If income is between £21,000 and £41,000 the interest rate will be between RPI and RPI+3%.
- There is a sliding scale between the two income amounts, so for example if income was £31,000 the interest rate would be RPI+1.5%.
- If income is above £41,000 the interest rate is RPI+3%.

Top tip

Apply early for your government student funding – don’t wait until you get your exam results.

A student working in the Hallward Library, on University Park Campus.

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