Living costs

There are additional costs you’ll need to cover when you’re living as a student. Make sure you think about the following outgoings when you’re budgeting.

Accommodation
Accommodation costs vary depending on what type of accommodation or room you have. For a full list of prices for University accommodation visit nottingham.ac.uk/accommodation

Food
Your food costs will depend on whether you’re living in catered or self-catered accommodation. You’ll need to account for snacks and meals during the week and at the weekend.

Laundry
Don’t forget about laundry costs – this includes the use of the machine and washing powders etc.

TV Licence
If you have a TV at university, stream live programmes or watch catch-up TV, you are legally required to buy a TV Licence. For the latest information and up-to-date details about the terms and costs, visit tvlicensing.co.uk

Council Tax
Full-time students are exempt from Council Tax. Students should inform their local council of their student status. Where this leaves one eligible person in a household, a 25% discount may be claimed.

Our online budget planner is useful when it comes to working out your monthly budget: nottingham.ac.uk/ugstudy/budgetplanner

Mobile phone
Make sure to factor in the monthly cost of your mobile phone when budgeting.

Leisure
It’s important that you budget for your leisure activities, which could range from gym membership and sports costs to nights out.

Course costs
These costs will differ depending on your course, but could include items such as books or other equipment. To find out about any additional costs for the course you intend to study, get in touch: nottingham.ac.uk/enquire

Council Tax
Students from Northern Ireland: studentfinanceni.co.uk
Students from Scotland: sais.gov.uk
Students from Wales: studentfinancewales.co.uk

Information on benefits eligibility and application procedures
Her Majesty’s Revenue and Customs: hmrc.gov.uk
NHS funding information for medicine courses: nhsbsa.nhs.uk/students
Benefits information: gov.uk/browse/benefits entitledto.co.uk

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National funding contacts
Student Finance England
Advice and information on all aspects of student finance including eligibility, entitlements and how to apply: gov.uk/studentfinance

Information for students outside of England
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Support from the Government

In 2018/19 it is likely the Government will offer loans to eligible students to cover their tuition fees and to help towards living costs. These are repayable for each year of undergraduate study.

- **A repayable loan for living costs** – the Maintenance Loan
  
The amount of loan received depends in part on your household income.

Loan rates in 2017/18* based on students not living with parents during term time:

<table>
<thead>
<tr>
<th>Household income (£)</th>
<th>Loan (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>up to £25,000</td>
<td>£8,430</td>
</tr>
<tr>
<td>£35,000</td>
<td>£6,009</td>
</tr>
<tr>
<td>£62,180+</td>
<td>£4,799</td>
</tr>
</tbody>
</table>

*Rates for 2017/18 had not been published at the time of printing.

- **A repayable loan for tuition fees** – the Tuition Fee Loan
  
This is paid directly to the university and covers the full cost of your tuition fee. The amount you’re entitled to is not affected by your household income.

Additional help from the Government

In some cases, as well as with living costs and studying costs, the Government offers additional means-tested help to students with children or adult dependants. For more information, including details of how to apply, see gov.uk/studentfinance.

- **Benefits, Tax Credits and Universal Credit**

  Although full-time students are not generally entitled to benefits and tax credits, if you are a lone parent, disabled or part of a student couple with children, you may be eligible. For more information see gov.uk or entitlements.co.uk

Help from the University

The University of Nottingham will provide a generous package of bursaries to support UK students from lower income families in 2018/19, including our Core Bursary Awards. Awards will be between £1,000 and £2,000 depending on household income.

For up to date details please see nottingham.ac.uk/financialsupport

Tuition fees and loan repayment

**Tuition fees**

For the latest information on tuition fees for the 2018/19 year you will begin your studies, visit nottingham.ac.uk/tuitionfees

Most students will not have to pay their fees in full as they can access a tuition fee loan from Student Finance England to cover this cost.

**Loan repayment**

Student loans (Tuition Fee Loan, Maintenance Loan or the reduced rate Maintenance Loan) are currently repayable on the same terms:

- You start to repay student loans once you are earning over £21,000 per year.
- You pay back 9% of your earnings above £21,000 – please see the loan repayment table below.
- After 30 years any outstanding loan is written off (cancelled).

**Interest rates**

While you’re studying, the interest rate on student loans is charged at the Retail Price Index (RPI) plus 3%.

The interest rate may change after you have left university, depending on your salary.

- Where income is below £21,000 the interest rate is equal to the RPI
- If income is between £21,000 and £41,000 the interest rate will be between RPI and RPI+3%
- If income is above £41,000 the interest rate is RPI+6%

Apply early for your student funding from the Government – don’t wait until you get your exam results.