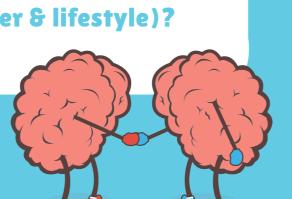


# THE CONCEPT

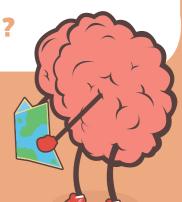
# <sup>2</sup>CUSTOMERS

- What is the size of the market?
- Who are your customers (e.g. age, gender & lifestyle)?
- → How will you get your customers?



# COMPETITORS

- → Who are your competitors?
- What do your competitors do well and not so well?
- Why will people choose you ahead of your competitors?



- What is the idea? What does it do?
- → What problem does it solve or need does it meet?

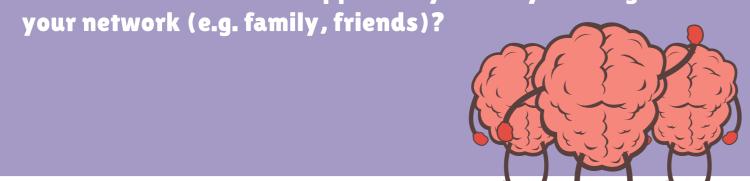


### CONTENTS

- What are the necessary ingredients of the idea? What things will you need to do to make the
- idea happen?

### COMPATIBILITY

- > PASSION How much do you love the thought of running your own business?
- RESILIENCE How well do you think you stick to tasks when things get tough?
- COMMUNICATION How confident are you at communicating your ideas?
- > PLANNING How well do you believe you plan and keep on top of things?
- → NETWORK How much support do you feel you will get from your network (e.g. family, friends)?



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→ How will your idea make money? Try and break it down into sections as much as you can. What intial funding do you think you might need? <sup>6</sup>CASH

OUT

What are the things you will need to spend money on to make the idea happen? This is linked to the 'Contents' section so have a look back for some pointers.





