The University of Nottingham

CFCM
CENTRE FOR FINANCE, CREDIT AND MACROECONOMICS

Workshop on
'Systemic Risk, Financial Markets and the Post-Crisis Economy'

9th – 10th May 2013

In Lecture Theatres A41, A42 and A48, Sir Clive Granger Building
University of Nottingham, University Park

Organised by the Centre for Finance and Credit and Macroeconomics, Nottingham
and we are grateful for co-funding from:
Money, Macro and Finance Research Group,
Nottingham School of Economics
and Nottingham University Business School

P R O G R A M M E

Thursday 9th May

Session 1 - in A41
08.50 – 09.00 **Welcome Address and Introduction – Paul Mizen**

09.00 – 10.15 **Keynote Speaker 1:**
John Moore (University of Edinburgh)
Leverage Stacks and the Financial System

10.15 - 10.45 *Tea/Coffee Break in A42*

Session 2 – in A41
10.45 - 12.15
Chair: Spiros Bougheas, CFCM

Tianxi Wang (University of Essex)
Lend Out What You Do Not Have: A Model of Banking and Unconventional Central Banking

Kirstin Hubrich (ECB)
Melting Down: Systemic Financial Instability and the Macro-Economy

12.15 - 13.30 *Buffet Lunch in A42*

Session 3 – in A48
13.30 - 15.00
Chair: Sanjay Barneji, Business School

Julia Giese (Bank of England)
The Credit-to-GDP Gap and Complementary Indicators of Macro-Prudential Policy: Evidence from the UK

Wolf Wagner (Tilburg University)
The Disturbing Interaction Between Countercyclical Capital Requirements and Systemic Risk

15.00-15.30 *Tea/Coffee break in A42*

Session 4 - in A48
15.30 - 17.00
Chair: Paul Mizen, CFCM

Spiros Bougheas (University of Nottingham)
Strategic Adverse Selection and Securitization

Dimitrios Tsomocos (University of Oxford)
An Integrated Framework for Analyzing Multiple Financial Regulations

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Friday 10th May

09.30 – 10.00 *Tea/Coffee Available in A42*

Session 5 - in A48
10.00 - 11.30
Chair: Sanjay Banerji, Nottingham Business School

Christophe Perignon (HEC Paris)
A Theoretical and Empirical Comparison of Systemic Risk Measures

Toni Ahnert (LSE)
Macroprudential Liquidity Regulation

11.30 – 11.45 *Break*

11.45 – 13.00 **Introduction: Sanjay Banerji**
Keynote Speaker 2: Javier Suarez (CEMFI)
Systemic Risk Taking and Capital Requirements

13.00 - 14.00 *Buffet Lunch in A42*

Session 6 - in A48
14.00 - 15.30
Chair: Spiros Bougheas

Vikrant Vig (London Business School)
Information, Credit and Organization

Sanjay Banerji (University of Nottingham)
Incentives, Risk Sharing and Wealth: A Model of Intrinsic Cycles

15.30 – 15.35 Closing Comments