

9th Globalisation and Economic Policy International Conference on:
Asian Economic Integration and Development

Nottingham Centre for Research on Globalisation and Economic Policy (GEP)
and Centre for Finance, Credit and Macroeconomics (CFCM),
University of Nottingham

on
17th and 18th February, 2016

at the Kuala Lumpur Teaching Centre, the University of Nottingham Malaysia Campus,
2nd Floor, Chulan Tower, Jalan Conlay, Kuala Lumpur

Wednesday, 17th February

09.10 – 09.20 *Opening address*
Chris Milner, GEP, University of Nottingham

Session 1 (Chair: Kevin Lee)

09.20 – 11.20 **Paul Mizen, CFCM, University of Nottingham**
Rethinking the Relationship between Lending Rates and Bank Funding Costs
in Emerging Market Economies (with Markus Eberhardt and Marco Lombardi
(Bank for International Settlements))

Mohd Nozlan Khadri, Bank Negara Malaysia
Managing Risks and Challenges in a Globalised Financial System -
Malaysia's Experience

Michael McMahon, IMF-STI / University of Warwick
QE and the Bank Lending Channel

11.20 – 11.40 Coffee/tea

Session 2 (Chair: Chris Milner)

11.40 – 13.00 **Jay Menon, Asian Development Bank**
Two Decades of Declining Poverty Despite Rising Inequality: Lao PDR

Saumik Paul, GEP, University of Nottingham Malaysia Campus
Structural Transformation, Growth Sharing and the Kuznets Motion of Inequality

13.00 – 14.15 Lunch

Session 3 (Chair: Paul Mizen)

14.15 – 15.35 **Martin Bodenstein, National University of Singapore**
The Effects of Foreign Shocks When Interest Rates are at Zero (with Christopher J. Erceg and Luca Guerrieri)

Hwee Kwan Chow, Singapore Management University
Return and Volatility Spillovers in Asian Stock Markets

15.35 – 16.00 Tea/coffee

Session 4: (Chair: Wing Leong Teo)

16.00 – 17.20 **Paolo Epifani, GEP, University of Nottingham Ningbo China**
Global Imbalances Revisited: The Transfer Problem and Transport Costs in Monopolistic Competition (with Gino Gancia (CREI))

Rod Tyers, University of Western Australia
Indonesian Macroeconomic Policy Through Two Crises (with Y. Azwar)

17.20 – 18.15 Break (refreshments provided)

Session 5: Lecture and Reception in Chulan Tower, 2nd floor

(Chair: Christine Ennew, Provost, University of Nottingham Malaysia Campus; Pro-Vice-Chancellor and Professor of Marketing, University of Nottingham)

18.15 – 19.45 ***Boustead Annual Globalisation Lecture 2016:***
Mansor Ibrahim,
Dean, Graduate School of Studies, INCEIF
(The Global University of Islamic Finance)

‘Islamic Finance and Resilience of the Financial System’

19.45 – 21.00 Reception, sponsored by Boustead Holdings Berhad

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Thursday, 18th February

Session 6 (Chair: Paolo Epifani)

09.30 – 10.50 **Kevin Lee, CFCM, University of Nottingham**
Information Rigidities and the News-adjusting Output Gap

Hans Genberg, South East Asian Central Banks (SEACEN)
Financial Integration in Asia

10.50 – 11.20 Coffee/tea

Session 7 (Chair: Chris Milner)

11.30 – 13.00 **Shandre Thangavelu, University of Adelaide**
Determinants of Labour Mobility in Singapore: Dynamic Analysis using Labour Force Survey

David Prentice, University of Nottingham Malaysia Campus
How Large are Productivity Differences Between Islamic and Conventional Banks?

13.00 – 14.30 Lunch

14.30 – 15.20 Transfer to the University of Nottingham Malaysia Campus at Semenyih

15.20 – 15.45 Tour of campus

15.45 – 16.00 Refreshments

Session 8 (Chair: Sir David Greenaway, Vice-Chancellor, University of Nottingham)

16.00 – 17.00 ***The World Economy Annual Asia Lecture*** (sponsored by Wiley Publishers):

Norman Loayza,
Lead Economist, Development Economics Group, The World Bank

‘Informality and the Process of Economic Growth’

In lecture theatre F3A04, University of Nottingham Malaysia Campus

17.00 Return to Kuala Lumpur, by coach

19.15 Leave Hotel (meet in Reception) for:

19.45 Conference dinner for conference speakers and invited guests