Economics postgraduate taught courses
Welcome to the School of Economics

The School of Economics is one of Europe’s top economics departments, combining excellence in teaching with an international reputation for rigorous and topical research of the highest quality.

We attract some of the very best students from across the world to our large and vibrant postgraduate community. This provides a stimulating environment for learning and research, without losing the friendly and informal atmosphere for which Nottingham is renowned.

Our research-led approach to teaching and learning and one-to-one expert supervision will make your experience exciting and challenging.

We are delighted that you are considering postgraduate study with the School of Economics. Whatever your plans and ambitions, we can equip you with the skills you need to take your economics further.

Professor Facundo Albornoz Crespo
Head of the School of Economics

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Find your future at Nottingham

Inspirational location
Home to the School of Economics, the Sir Clive Granger Building is named in honour of the 2003 Nobel Prize winner who was a student and member of staff at Nottingham for over 20 years.

We are situated in the idyllic surroundings of the beautiful 300-acre University Park Campus – the hub of student life and the perfect location for studying and accessing first-class facilities.

The school is a large and culturally diverse department and you will benefit from being taught and supervised by world-renowned research-active academics.

Research-led approach
We have several research centres with specialisms in globalisation, decision research and experimental economics, econometrics, finance, development, behavioural science and political economy (see page 6).

These research centres, and the School of Economics, host frequent seminars which provide a great opportunity for postgraduate students to learn from, and meet leading economists from around the world.

Choice and flexibility
As one of the largest economics departments in the UK, we offer a wide choice of taught postgraduate modules and a broad range of supervision expertise. There is a wide range of MSc courses to choose from, which allow you to focus on the areas of economics that are of interest to you, while at the same time providing a grounding in core methods and knowledge.

One-to-one expert supervision
All MSc students receive one-to-one supervision for their dissertation. Your supervisor will be a research-active member of the academic staff who can provide expert guidance (see page 10).

You will also be allocated to an academic who will be your personal tutor during your time at Nottingham. Personal tutors can offer advice and guidance on academic matters and provide personal written references.

Nationally and internationally recognised
The school has a strong commitment to teaching and research of the highest quality, ranking among the top economics departments:

- 6th in the UK in the latest Research Excellence Framework, with 90% of our activities considered world-leading or internationally excellent
- Top 100 worldwide for economics and econometrics in the QS World University Rankings by Subject 2019

A support network built around you
The University of Nottingham provides a wide range of support services for postgraduate students. You will have access to the University’s Graduate School – a dedicated facility which will provide you with support and guidance. It offers induction events, training opportunities, funding, careers support and social and sporting events.

Find out more at nottingham.ac.uk/graduateschool

Dual degree option
The school has professional links with the universities of Konstanz and Tübingen in Germany. After you complete the taught component of our MSc courses, you could transfer onto our dual degree and spend a second year abroad. This is a great opportunity to travel abroad and study at a highly ranked university in a beautiful part of Germany (see page 10).

Outstanding careers support

Career and professional development

Outstanding careers support

Our MSc courses provide you with specialist skills in theoretical, applied and empirical economics, which are highly sought-after by employers.

You will graduate with expertise and knowledge that will equip you for a range of roles, and our students have gone on to successful careers in their chosen fields. Our graduates are spread around the globe, working in academia, government and the private sector, as economists, consultants and analysts.

Working in industry
In the private sector our postgraduates use their economic and econometric skills in many international firms and consulting organisations, including:

- Deloitte
- KPMG
- Oxford Economics
- Thomson Reuters

International organisations that employ our postgraduates include:

- Asian Development Bank
- International Labour Organisation
- United Nations

In the public sector, our postgraduate students work in numerous UK government departments including:

- Bank of England
- Department for International Development

Working in academia
Many of our postgraduates go on to complete PhDs at universities in:

- UK: Nottingham, Bristol, Cambridge, Oxford, Warwick
- Germany: Mannheim, Kiel, Göttingen, Humboldt
- Sweden: Stockholm
- Netherlands: Rotterdam
- USA: Northwestern, Pittsburgh, San Diego, Washington State

Some of our students now hold research and teaching positions in UK universities including Oxford, Nottingham, LSE, Warwick, Manchester, Durham, Birmingham, Bristol, East Anglia and Surrey.

Others have secured positions at universities around the world in locations such as the USA (Yale), Germany (Bonn), Austria (Innsbruck), France (Ecole Polytechnique), Brazil (São Paulo) and China (Xiamen).

Employability and average starting salary

94.4% of postgraduates from the School of Economics who were available for employment secured work or further study within six months of graduation. £31,750 was the average starting salary, with the highest being £64,000.*

* Known destinations of full-time home postgraduates 2016/17.

Salaries are calculated based on the median of those in full-time paid employment within the UK.

Lifelong careers support

The University’s award-winning Careers and Employability Service offers specialist support and guidance while you study, and for life after you graduate. They will help you explore and plan your next career move through regular events, employer-led skills sessions, placement opportunities and one-to-one discussions.

The School of Economics is based on the beautiful University Park Campus – take a virtual tour at nottingham.ac.uk/virtualnottingham
Much of our research is channelled through research centres. They organise seminars and conferences, and several centres have their own working paper series, complementing that of the school.

Most academic staff are affiliated to one or more of our centres as internal fellows. The centres also have extensive networks of external fellows, drawn from other leading universities and the policy community around the world. For example, the Centre for Economic Policy Research, based in Washington D.C., has over 500 prestigious fellows worldwide.

Many of our centres are funded by prestigious external grants, which enable us to engage in cutting-edge research and policy-relevant work.

The Centre for Decision Research and Experimental Economics is one of the largest of its kind in Europe. It is funded in part by the Leverhulme Trust, which has enabled us to support scientific and policy-focused research.

Our latest research examines the links between changes in patterns of international trade, cross-border investment and production, poverty, foreign aid, agriculture and commodity markets. Much of our research is channelled into international regulation and labour market outcomes. Our latest research examines the links between changes in patterns of international trade, cross-border investment and production, poverty, foreign aid, agriculture and commodity markets. Much of our research is channelled into international regulation and labour market outcomes.

The Centre for Research on Globalisation and Development is one of the only research centres that is multidisciplinary, with expertise in development economics, policy studies, and international political economy.

The Centre for Decision Research and Experimental Economics is one of the largest of its kind in Europe. It is funded in part by the Leverhulme Trust, which has enabled us to support scientific and policy-focused research.

The Centre for Finance, Credit and Macroeconomics is one of the leading centres in the world for research into financial stability, credit risk, and macroeconomic policy.

The Granger Centre for Time Series Econometrics is one of the leading centres in the world for research into time series econometrics, with applications in finance, macroeconomics, and other economic institutions.

The Centre for Decision Research and Experimental Economics is one of the largest of its kind in Europe. It is funded in part by the Leverhulme Trust, which has enabled us to support scientific and policy-focused research.

The Nottingham Interdisciplinary Centre for Economic and Political Research is one of the leading centres in the world for research into economic and political policy, with a particular focus on public economic theory, political economy, pensions, retirement and consumer finance, economics of education, health economics, and environmental policy.

Industry experts are invited to deliver public lectures, with past guests including Andy Haldane, Chief Economist, Bank of England.

This course is particularly relevant if you wish to pursue a career in a wide range of fields, including finance.
This course explores the theories, issues and evidence in economics analysis, as applied to developing countries. It is informed by the cutting-edge work of academics associated with the Centre for Research in Economic Development and International Trade (CREDIT). The centre is a research focus for members of the School of Economics and colleagues in other research institutions, and their principle interests are economic issues relating to developing countries such as Africa.

At the end of this course, you will be able to read and understand current and classic research papers in the field of economics and development economics, and will have received one-to-one guidance to enable you to complete your first behavioural research project or experiment.

Career and professional development
This course will provide you with specialist skills in theoretical, applied and empirical economics, which are highly sought-after by employers. This course also offers an ideal route for graduates intending to undertake PhD research in development economics.

MSc Development Economics
This course provides a solid foundation in contemporary economic theory, and the expertise to apply that theory to the analysis of economic data. It is influenced by the work of academics at the Granger Centre for Time Series Econometrics including Nobel Prize Winner and Nottingham alumnus, Sir Clive Granger. The centre was established in 2006 to develop and distribute research in both theoretical and applied time series econometric analysis, including panel data methods.

Our research-led approach to teaching guarantees an exciting and challenging experience, providing the skills you need to progress as a professional economist or academic researcher.

It is designed to train you in the use of analytic and quantitative methods in examining economic issues, providing research training at the level needed to progress to a PhD.

At the end of the course, you will be able to read and understand current and classic research papers in economics and applied econometrics, and will have received one-to-one guidance to enable you to complete your first econometrics research project.

Career and professional development
This course will provide you with specialist skills in theoretical and applied econometrics, which are highly sought-after by employers.

The econometric skills you will learn are of great value to many employers who require analysis of increasing volumes of data, together with an economic understanding of that data. This course also offers an ideal route for graduates intending to undertake PhD research in econometrics.

MSc Economic Development and Policy Analysis
This course explores current theories, issues and evidence in economic policy as applied to developing countries.

It is ideal if you have a particular interest in development and want to apply an advanced-level knowledge of economics to practical and policy issues.

It will introduce you to a range of techniques for development policy analysis, and provides policy practice in many of the most important areas of economic policy in developing countries.

Core modules provide a solid grounding in economics, while specialised modules give you the opportunity to address current theories, issues and evidence in economic policy.

Content for this course is influenced by the Centre for Research in Economic Development and International Trade (CREDIT), equipping you with the knowledge and application of techniques for economic policy analysis in developing countries.

At the end of the course, you will be able to read and understand current and classic research papers in the field of economics and development economics, and will have received one-to-one guidance to enable you to complete your first small theoretical model or experimental project.

Career and professional development
This course is excellent preparation for work as an economist in public sector and international organisations where an understanding of development and policy issues is crucial.

Graduates have gone on to work in international organisations such as the World Bank, the OECD, the UN, the ILO and development organisations around the world.

MSc Economics and Econometrics
This course will provide you with specialist skills in theoretical and applied quantitative techniques used to evaluate policies.

Options are also available in financial and macroeconometrics and in the general equilibrium (DSGE) modelling techniques used widely by central banks and regulators. These modules offer advanced understanding of institutions, policymaking bodies and techniques used to evaluate policies.

This course has close links with the Centre for Finance, Credit and Macroeconomics (CFCM), which focuses on issues arising from the operation of financial markets, household debt and corporate finance. Teaching is conducted by centre fellows and draws on research published in the working paper series and internationally-recognised peer-reviewed journals. It is further supported by a weekly seminar series, one-day conferences and regular public lectures.

Career and professional development
This course provides an ideal route for graduates intending to undertake PhD research in international economic issues.

MSc International Economics
This course focuses on international economics, while providing a solid basis in the use of analytic and quantitative methods in examining economic issues.

It is influenced by the work of the Nottingham Centre for Research on Globalisation and Economic Policy, which is one of the leading European research groups studying the causes and consequences of globalisation. Its academics have advised the Treasury, the World Bank and the World Trade Organization.

Our research-led approach to teaching guarantees an exciting and challenging experience, providing the skills you need to progress as a professional economist or academic researcher.

This course is designed to provide research training at the level required to progress to a PhD programme. Through specialised modules in international macroeconomics and international trade theory, you will be taught to apply and develop your analytic and quantitative skills developed in the core courses, and to take further options in areas that will strengthen those skills for examining international economic issues.

At the end of the course, you will be able to read and understand current and classic research papers in the field of international economics. You will have received one-to-one guidance to enable you to complete your first research project on a topic that might include international trade, foreign direct investment or migration.

Career and professional development
This course will provide you with specialist skills in theoretical, applied and empirical economics, with a particular focus on international economics, which are highly sought-after by employers.

This course also offers an ideal route for graduates intending to undertake PhD research in international economics.

MSc Financial Economics
This course provides you with the core skills and techniques needed to understand the economics of financial markets.

The course is taught by economists with substantial experience working with central banks, regulators and other financial institutions.

It is designed for those intending to prepare for a career in the financial sector, including those with an interest in central banks or regulatory authorities which oversee financial markets and institutions.

The course includes an introduction to the fundamentals of financial economics, which means that it is suitable for those who have not specialised in this area of economics before. You will also take modules in consumer and firm behaviour, and the macroeconomic context for policymaking. You will also take a “hands-on” data analysis module with applications relevant to financial economics.

In semester two, specialised modules are available in corporate and household finance as well as monetary economics and policy.

Options are also available in financial and macroeconometrics and in the general equilibrium (DSGE) modelling techniques used widely by central banks and regulators. These modules offer advanced understanding of institutions, policymaking bodies and techniques used to evaluate policies.

This course provides an excellent preparation for work as an economist, supervisor or regulator in the Bank of England, the Prudential Regulation Authority, the Financial Conduct Authority, or in the private sector in commercial and investment banks, credit rating agencies, pension companies and insurers.

Equivalent organisations and firms exist in most countries, and the course has been designed to refer to a broader set of institutions around the world.

Career and professional development
This course provides excellent preparation for work as an economist in the financial sector, including those with an interest in central banks or regulatory authorities which oversee financial markets and institutions.

Graduates have gone on to work in international organisations such as the World Bank, the OECD, the UN, the ILO and development organisations around the world.
Applying, fees and funding

Choosing your course
Most importantly, you should choose the degree which interests you the most, based on the modules and topics you will study.

MSc Financial Economics and MSc Economic Development and Policy Analysis, are designed for students who wish to apply an advanced level of knowledge of economics to practical and policy issues, perhaps as professional economists. These degrees have less formal mathematical content and econometric theory, so if your first degree contained little training in mathematical/statistical methods, you may find these degrees more suitable.

Our other MSc courses are designed to provide core research training in economics and are appropriate for students considering progressing to a career in academic economics research. If your first degree was a subject other than economics, GDip Economics offers the perfect conversion course.

Tuition fees
Tuition fees are listed on our online course pages at nottingham.ac.uk/fees.

Entry requirements
Applicants typically require a 2:1 (or international equivalent) in a discipline with significant economics content.

For our GDip Economics course, you will need a 2:1 (or international equivalent), preferably in a discipline with some economics and/or mathematics content.

EU and international applicants
At Nottingham, our global community is made up of staff and students from more than 150 countries. Staff regularly travel to meet prospective students, hosting events in China, Ghana, India, Malaysia and more. Find out more at nottingham.ac.uk/go/countryevents.

If you need a visa to study, the University can provide all the information and advice you need. Find out more at nottingham.ac.uk/go/student-visa.

For country-specific information including entry requirements, contact details and representatives, see nottingham.ac.uk/go/yourcountry.

English language requirements
For applicants whose first language is not English, we require IELTS 6.5 (no less than 6.0 in any element). For more information and a list of the alternative English language requirements we accept, see nottingham.ac.uk/go/alternativerquirements.

Academic English preparation and support
Accredited by the British Council for the teaching of English in the UK, the University’s Centre for English Language Education provides high-quality preparation and support.

Our presessional courses take your English language and academic skills to the level you need to progress to postgraduate study without retaking IELTS or equivalent. Find out more at nottingham.ac.uk/cale.

Home from home
We guarantee all new postgraduate students University-arranged, single-occupancy accommodation for one year to help make your move to Nottingham as simple and stress-free as possible. To qualify for the guarantee, you must accept a place on one of our postgraduate courses and apply for accommodation by the date specified on our website. Find out more about our accommodation, including details of our guarantee at nottingham.ac.uk/accommodation.

Equal opportunities policy
The University aims to create the conditions whereby students and staff are treated solely on the basis of their merits, abilities and potential, regardless of gender, race, colour, nationality, ethnic or national origin, age, socio-economic background, disability, religious or political beliefs, trade union membership, family circumstances, sexual orientation or other irrelevant distinction.

Funding your studies
Current funding opportunities are listed on the school website at nottingham.ac.uk/economics/pgt-funding and can also be found on the Graduate School website at nottingham.ac.uk/graduateschool.

A wide range of international scholarships are available for specific countries and regions. Find out more at nottingham.ac.uk/pgs/masters-scholarships.
This brochure has been drafted in advance of the academic year to which it applies. Every effort has been made to ensure that the information contained in this brochure is accurate at the time of publishing, but changes (for example to course content) are likely to occur given the interval between publication and commencement of the course. It is therefore very important to check our website for any updates before you apply for the course by following nottingham.ac.uk/pgstudy. Where there is a difference between the contents of this brochure and our website, the contents of the website take precedence.

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