Brexit

Spend with suppliers through contracts above £100k that Procurement manage: Suppliers 292

Out of these suppliers what potential issues are identified if we have a hard exit on the 31st Oct 19 and are prepared for it?

• All contracted Suppliers (inc Frameworks) will be covered by our contractual terms & Conditions and these providers have made plans to hold a minimum of 3 months stock to mitigate risk of no supply.
• Continuity of supply across these areas is not at risk currently as suppliers are putting in place contingency plans
• The biggest risks lay against cost / currency exchange rates, most of our suppliers are committed to maintain all 2019 price agreements

Spend in Contract above £100k?

• There are about 200 suppliers through the 80 contracts as some are frameworks with multiple suppliers on them,
• The rest that make up the 292 are one of high value purchases for research etc.

Spend Below £100k;

• Procurement are currently only set up to manage >£100k tenders which equates to 53% of spend and 4% of supply base
• The devolved community are responsible for ~half the spend and hold local relationships for the majority of suppliers, but there is no coordination of this activity
• There is devolved spend against suppliers that could be rationalised through central contracts reducing the supplier base and the risk.
The University of Nottingham does not currently foresee any changes in ordering patterns, funding or spending policies.

Procurement have engaged our supply base to understand what effects Brexit will have and what measures have been put in place;

- All contracted Suppliers (inc Frameworks) will be covered by our contractual Terms & Conditions and these providers have made plans to hold a minimum of 3 months stock to mitigate risk of no supply.
- Continuity of supply across other areas are not at risk currently as suppliers are putting in place contingency plans.