



## **GEP, ifo, Murphy Institute Conference on 'Finance and Trade'**

24 and 25 February 2011

**Machicado Suite**, Willoughby Hall  
University of Nottingham

### P R O G R A M M E

#### **Thursday, 24 February**

**09.00 - Transport to pick up at the Waltons Hotel**

**09.15 – 09.30: Coffee**

#### **09.30 – 11.10: Session 1**

09.30 Innovation, Trade and Finance  
Speaker: **Christian Keuschnigg**, University of St Gallen

10.20 Governments, Trade and Finance: 1980-2007  
Speaker: **Anna Lo Prete**, University of Torino

**11.10 – 11.30: Coffee**

#### **11.30 – 12.45: Session 2**

11.30 (Inter-state) Banking and (Inter-state) Trade: Does Real Integration  
Follow Financial Integration?  
Speaker: **Tomasz Michalski**, HEC Paris

**12.20 – 13.30: Lunch**

### **13.30 – 15.10: Session 3**

- 13.30 Firm Exports and Multinational Activity under Credit Constraints  
Speaker: **Kalina Manova**, University of Stanford
- 14.20 Market Imperfections, Wealth Inequality, and the Distribution of Trade Gains  
Speaker: **Reto Foellmi**, University of Bern

### **15.10 – 15.30: Coffee**

### **15.30 – 17.10 Session 4:**

- 15.30 Corporate Governance and International Trade  
Speaker: **Doug Nelson**, Tulane University and GEP, University of Nottingham
- 16.20 Financial Market Architecture and the Patterns of International Trade  
Speaker: **Spiros Bougheas**, GEP, University of Nottingham
- 17.10 Drinks in Staff Club bar (optional). Taxis can be arranged for those wishing to return to hotel.

### **19.30 Dinner in city centre, for speakers**

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## **Friday, 25 February**

### **09.00 – Transport to pick up at Waltons Hotel**

### **09.15 – 09.30: Coffee**

### **09.30 – 11.10: Session 5**

- 09.30 Brainard's Proximity-Concentration Trade-Off in a Dynamic Framework  
Speaker: **Erdal Yalcin**, *ifo*
- 10.20 Why Do African Banks Lend So Little?  
Speaker: **Panicos Demetriades**, University of Leicester

### **11.10 – 11.30: Coffee**

### **11.30 – 13.10: Session 6**

- 11.30 Profit Taxation, Innovation and the Financing of Heterogeneous Firms  
Speaker: **Peter Egger**, University of Zurich
- 12.20 Exports and financial leverage: evidence from Chinese exporters under unexpected exchange rate shocks  
Speaker: **Zhihong Yu**, GEP, University of Nottingham

**13.10 – 14.10: Lunch**

**14.10 – 15.25: Keynote Speech**

Poultry in Motion: A Study of International Trade Finance Practices  
Speaker: **Pol Antràs**, Harvard University

**15.25 – 15.40: Coffee**

**15.40 – 17.10: Session 7**

15.40 Are trade liberalization a source of global current account imbalances?  
Speaker: **Jiandong Ju**, Tsinghua University and University of Oklahoma

16.30 Exports, Investment and Firm-level Volatility  
Speaker: **Alejandro Riaño**, GEP, University of Nottingham

17.20 Drinks in Staff Club bar (optional). Taxis can be arranged for those wishing to return to hotel.

**19.30 Dinner in the city centre, for speakers**