

International Conference on
Emerging Markets and Financial Integration
Nottingham Centre for Research on Globalisation and Economic Policy
(GEP)
and Centre for Finance, Credit and Macroeconomics (CFCM),
University of Nottingham

19th and 20th February, 2014

at the Kuala Lumpur Teaching Centre, the University of Nottingham Malaysia Campus,
2nd Floor, Chulan Tower, Jalan Conlay, Kuala Lumpur

Wednesday, 19th February

09.45 – 10.00 *Opening address*
Professor Christine Ennew, Pro-Vice-Chancellor and Provost,
University of Nottingham Malaysia Campus

Session 1 (Chair: Chris Milner)

10.00 – 11.20 *A Taste for Dim Sum: Why Some Firms Issue in the Offshore Renminbi Bond
Market and Others Don't*

Paul Mizen, CFCM, University of Nottingham
Discussant: Shandre Thangavelu

A Model of Chinese Capital Account Liberalisation

Paul Luk, Hong Kong Monetary Authority
Discussant: Hwee Kwan Choi

11.20 – 11.50 Coffee/tea

Session 2 (Chair: Paul Mizen)

11.50 – 12.30 *Financial Integration in Asia*

Shawn Leu, La Trobe University
Discussant: Kevin Lee

12.30 – 14.00 Lunch

Session 3 (Chair: Kevin Lee)

14.00 – 16.00 *Financial Linkages, Productivity and Export Competitiveness:
Micro Data Analysis*

Shandre Thangavelu, National University of Singapore

Discussant: Jay Menon

*R&D Spending and Financial Constraints: Evidence from Chinese Listed
Companies*

Cai Xiqian, National University of Singapore (with Albert Guangzhou Hu)

Discussant: Chris Milner

Credit Constraints and Spillovers from Foreign Firms in China

Chris Milner, GEP, University of Nottingham

Discussant: Shawn Leu

16.00 – 16.20 Tea/coffee

Session 4 (Chair: Wing Leong Teo)

16.20 – 17.00 *Accounting for Asymmetric Growth Effect of Capital Flows in a Model with
Nonlinear Credit Constraint: Implications for Prudential Capital Control*

Wong Chin Yoong, Universiti Tunku Abdul Rahman

Discussant: Rongrong Sun

17.00 – 17.30 Break (coffee/tea provided)

Session 5 (Chair: Christine Ennew)

17.30 – 19.00 ***Boustead Annual Globalisation Lecture 2014:***

*‘Impact of Eurozone Financial Shocks on an Increasingly Integrated and
Globally Connected ASEAN’*

**Jay Menon, Lead Economist (Trade and Regional Cooperation),
Asian Development Bank**

19.00 – 20.00 Reception, sponsored by Boustead Holdings Berhad

Lecture and reception in Chulan Tower, 2nd floor.

Thursday, 20th February

Session 6 (Chair: Shandre Thangavelu)

09.30 – 10.50 *International Transmission of Interest Rates and the Open Economy Trilemma in Asia*

Hwee Kwan Chow, Singapore Management University

Discussant: Paul Mizen

Measuring Chinese Monetary Policy: What Does the PBC Target?

Rongrong Sun, GEP, University of Nottingham Ningbo China

Discussant: Wing Leong Teo

10.50 – 11.20 Coffee

Session 7 (Chair: Jay Menon)

11.20 – 12.00 *Financial Integration and Optimal Monetary Policy in an Emerging Market*

Wing Leong Teo, GEP, University of Nottingham Malaysia Campus

Discussant: Paul Luk

12.00 – 13.20 Lunch

13.20 – 14.10 Transfer to the University of Nottingham Malaysia Campus at Semenyih

14.10 – 14.40 Tour of campus

14.40 – 15.00 Coffee/tea/cold drinks

Session 8 (Chair: David Greenaway, Vice-Chancellor, University of Nottingham)

15.00 – 16.00 *The World Economy Annual Asia Lecture* sponsored by Wiley-Blackwell:
'Pursuing Economic Growth in Asia : The Environmental Challenge'

Professor Euston Quah, Nanyang Technological University, Singapore

In lecture theatre F1A11, University of Nottingham Malaysia Campus

16.00 Return to Kuala Lumpur, by coach

19.15 Leave Prince Hotel (meet in Reception) for:

19.45 Conference dinner for conference speakers, UNMC staff and invited guests at Saloma Theatre restaurant, Kuala Lumpur