



The University of  
**Nottingham**

UNITED KINGDOM · CHINA · MALAYSIA

**Conference on  
"Firm & Technology Dynamics: a Global Perspective"**

**Thursday 4<sup>th</sup> and Friday 5<sup>th</sup> June 2015**

A41, Sir Clive Granger Building  
University of Nottingham, University Park

Conference Organisers:  
Giammario Impullitti, University of Nottingham  
Ufuk Akcigit, University of Pennsylvania  
Vasco Carvalho, University of Cambridge

Sponsored by:  
Nottingham School of Economics Research Committee

**P R O G R A M M E**

**Thursday 4<sup>th</sup> June 2015**

- |               |   |
|---------------|---|
| 08.45         | Transport to pick up speakers from National College   |
| 09.20 – 09.30 | Welcome and Conference Opening  |
| 09.30 - 10.15 | Session 1<br><b><u>Innovation and Top Income Inequality</u></b><br><i>Presenter: Philippe Aghion (Harvard)</i>                  |
| 10.15 - 11.00 | Session 2<br><b><u>Input Diffusion and the Evolution of Production Networks</u></b><br><i>Vasco M Carvalho (Cambridge/CREI)</i> |
| 11.00 - 11.30 | Tea/Coffee in Foyer Area  |



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- 11.30 - 12.15      Session 3  
**Globalization and Wage Polarization**  
*Presenter: Giammario Impullitti (Nottingham)*
- 12.15 - 14.00      Lunch at Grove Balcony, Lakeside Pavilion Café
- 14.00 - 14.45      Session 4  
**Does the Cream Always Rise to the Top? The Misallocation of Talent in Innovation**  
*Presenter: Murat Celik (Pennsylvania)*
- 14.45 - 15.30      Session 5  
**The Growth Dynamics of Innovation, Diffusion, and the Technology Frontier**  
*Presenter: Jesse Perla (UBC)*
- 15.30 - 16.00      Tea/Coffee in Foyer Area
- 16.00 - 16.45      Session 6  
**Patent Collateral, Investor Commitment and the Market for Venture Lending**  
*Presenter: Carlos Serrano (UPF)*
- 17.00 - 18.00      **The World Economy Annual Lecture 2015**  
**Why Doesn't Technology Flow from Rich to Poor Countries?**  
*Jeremy Greenwood, (Pennsylvania)*  
**Chair:** *Professor Sir David Greenaway (Nottingham)*
- 18.00                  Post Lecture Drinks Reception, Sir Clive Granger Building
- 19.00                  Speakers to leave by mini-bus for Conference Dinner



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**Friday 5<sup>th</sup> June 2015**

- 08.45                      Transport to pick up speakers from National College
- 09.30 - 10.15          Session 7  
**[The Gains From Input Trade in Firm-Based Models of Importing](#)**  
Presenter: *Michael Peters (Yale)*
- 10.15 - 11.00          Session 8  
**[Optimal Growth Through Product Innovation](#)**  
Presenter: *Rasmus Lentz (Wisconsin)*
- 11.00 - 11.30          Tea/Coffee in A42
- 11.30 - 12.15          Session 9  
**Lack of Selection and Limits to Delegation: Firm Dynamics in Developing Countries**  
Presenter: *Harun Alp (Pennsylvania)*
- 12.15 - 13.15          Lunch in A42
- 13.15 - 14.00          Session 10  
**[Networks and the Macroeconomy: An Empirical Exploration](#)**  
Presenter: *Ufuk Akcigit (Pennsylvania)*
- 14.00 - 14.45          Session 11  
**[Fluctuations in R&D Investment and Long-run Growth: The Role of the Size Distribution of Innovating Firms](#)**  
Presenter: *Tom Schmitz (UPF)*
- 15.00                      Close