

8<sup>th</sup> Globalisation and Economic Policy International Conference:  
**Current Issues in International Economics and Open-Economy  
Macroeconomics**

**Nottingham Centre for Research on Globalisation and Economic Policy (GEP)  
and Centre for Finance, Credit and Macroeconomics (CFCM),  
University of Nottingham**

in collaboration with  
**Special Projects Cluster, Majlis Profesor Negara (MPN)**

**11<sup>th</sup> and 12<sup>th</sup> February, 2015**

at the Kuala Lumpur Teaching Centre, the University of Nottingham Malaysia Campus,  
2nd Floor, Chulan Tower, Jalan Conlay, Kuala Lumpur

**Wednesday, 11<sup>th</sup> February**

09.00 – 09.15 *Opening address*  
**Professor Chris Milner, University of Nottingham, UK**

**Dato' Hassan Said, Head, Special Projects Cluster, Majlis Profesor  
Negara and Vice Chancellor, Taylor's University**

***Session 1 (Chair: Kevin Lee)***

09.15 – 11.00 **Paul Mizen, CFCM, University of Nottingham**  
*An International Comparison of Bank Lending Rates and Funding Costs:  
Before and After the Financial Crisis*

**Kue-Peng Chuah, Bank Negara Malaysia**  
*The Roles of the Exchange Rate: How Have They Changed and Their  
Implications for Developing Countries*

**Hwee Kwan Chow, Singapore Management University**  
*Is the Reminbi Asia's Dominant Reference Currency? A Reconsideration*

11.00 – 11.30 Coffee/tea



***Session 2 (Chair: Chris Milner)***

11.30 – 12.40    **Jay Menon, Asian Development Bank**  
*From Spaghetti Bowl to Jigsaw Puzzle: Dealing with the Rise of the Mega-Regionals and Fragmentation of the World Trade System*

**Nao Ijiri, Nihon University**  
*Harmonisation of National Standards and Newly Traded Products: The Case of Japanese Imports*

12.40 – 14.15    Lunch

***Session 3 (Chair: Paul Mizen)***

14.15 – 16.00    **Kevin Lee, CFCM, University of Nottingham**  
*Economic Sentiment, International Interdependence and Output Dynamics in the G7 (with Tony Garratt and Kalvinder Shields)*

**Wai Mun Chia, Nanyang Technical University**  
*Housing Bubbles under Heterogeneous Expectations*

**Wong Chin Yoong, Universiti Tunku Abdul Rahman  
and Stockholm China Economic Research Institute, SSE**  
*Policy Uncertainty, the Ringgit Problem? Some Evidence and Theory*

16.00 – 16.30    Tea/coffee

***(Session 4: Chairs: Kevin Lee and Wing Leong Teo)***

16.30 – 17.30    *Dialogue and Networking Session with Majlis Professor Negara on Cross-Border Research Opportunities*

17.30 – 18.30    Break (refreshments provided)

***Session 5: Lecture and Reception in Chulan Tower, 2<sup>nd</sup> floor***

18.30 – 20.00    ***Boustead Annual Globalisation Lecture 2015:***  
**Christine Ennew, Provost and Pro-Vice-Chancellor,  
University of Nottingham Malaysia Campus**  
*'The Future of International Education'*

20.00 – 21.00    Reception, sponsored by Boustead Holdings Berhad

## Thursday, 12<sup>th</sup> February

### *Session 6 (Chair: Jay Menon)*

09.00 – 10.45    **Shandre Thangavelu, University of Adelaide**  
*Foreign Workers, Aging and Pensions in Small Open Economy:  
Case of Singapore*

**Nusrate Aziz, University of Nottingham Malaysia Campus**  
*Migrant Workers Remittance and Economic Growth: The Role of Financial  
Development (with Somnath Sen and Lichao Wu)*

**Arusha Cooray, University of Nottingham Malaysia Campus**  
*Corruption and Human Capital Accumulation: What Does the Panel Data  
Evidence Really Show?*

10.45 – 11.15    Coffee/tea

### *Session 7 (Chair: Wing Leong Teo)*

11.15 – 13.00    **Saumik Paul, University of Nottingham Malaysia Campus**  
*Emigration and Exchange Rates in a Globalised World*

**Paolo Epifani, GEP, University of Nottingham Ningbo China**  
*Trade Imbalances, Trade Policy and Welfare*

**Jiao Shi, University of Peking**  
*Vertical FDI and Exchange Rate in a Two-Country Model*

13.00 – 14.30    Lunch

14.30 – 15.20    Transfer to the University of Nottingham Malaysia Campus at Semenyih

15.20 – 15.45    Tour of campus

15.45 – 16.00    Refreshments

### *Session 8 (Chair: Sir David Greenaway, Vice-Chancellor, University of Nottingham)*

16.00 – 17.00    ***The World Economy Annual Asia Lecture*** (sponsored by Wiley Publishers):  
**Hans Genberg, Advisor, South East Asian Central Banks (SEACEN)  
Research and Training Centre**

*Implementing Macro-prudential Policies: Challenges, Pitfalls and Way Forward*

In lecture theatre F3A04, University of Nottingham Malaysia Campus

17.00            Return to Kuala Lumpur, by coach

19.15            Leave Prince Hotel (meet in Reception) for:

19.45            Conference dinner for conference speakers and invited guests