



Suggested Wording For your Will or Codicil

Here are some brief guidance notes on the types of bequest along with some suggested legal wording for each.

We strongly recommend that you seek professional advice from a qualified legal or financial practitioner before completing the process.

Residuary bequest

A gift of all or a percentage or share of your estate after allowing for expenses, pecuniary and specific bequests. The advantage of a residuary bequest is that it maintains its real value in relative terms, regardless of inflation.

Wording

"I give to The University of Nottingham all (or a percentage or share) of my residuary estate to be applied to the general purposes (or your preferred area) of the said University and I declare that the receipt of the Registrar or other authorised officer for the time being of the University shall be good and sufficient discharge to my Executors."

Reversionary bequest

A gift of assets to a chosen beneficiary subject to the rights of a named person or persons to receive the benefit of those assets during his or her lifetime. For example, it could enable you to leave your residuary estate to an organisation such as the University, but on condition that a spouse or friend could continue to receive the income of that part of your estate (or to continue to live in your house) until he or she died. The capital would then pass to the University on the death of that person.

Wording

The wording above should be adapted to suit your particular needs and wishes.

Pecuniary bequest

A gift of a fixed sum of money. The disadvantage of a fixed sum of money is that because of inflation the value of the gift may reduce over time, which may require the Will to be updated at a later date.

Wording

"I give to The University of Nottingham the sum of (in figures and in words) free from all taxes and duties, to be applied to the general purposes (or your preferred area) of the said University and I declare that the receipt of the Registrar or other authorised officer for the time being of the University shall be good and sufficient discharge to my Executors."

Thank you for considering including The University of Nottingham in your Will.