# **Suggested Wording**

For your Will or Codicil



Here are some brief guidance notes on the types of bequest along with some suggested legal wording for each. We strongly recommend that you seek professional advice from a qualified legal or financial practitioner before completing the process.

## Residuary gift

A gift of all or a percentage or share of your estate after allowing for expenses, pecuniary and specific bequests. The advantage of a residuary bequest is that it maintains its real value in relative terms, regardless of inflation.

## Residuary gift wording

"I give to the University of Nottingham all (or a percentage or share) of my residuary estate to be applied to the general purposes (or your preferred area) of the said University and I declare that the receipt of the Registrar or other authorised officer for the time being of the University shall be good and sufficient discharge to my Executors."

### **Pecuniary gift**

A gift of a fixed sum of money. Please be aware that because of inflation the value of the gift may reduce over time, which may require the Will to be updated at a later date.

### **Pecuniary gift wording**

"I give to the University of Nottingham the sum of (in figures and in words) free from all taxes and duties, to be applied to the general purposes (or your preferred area) of the said University and I declare that the receipt of the Registrar or other authorised officer for the time being of the University shall be good and sufficient discharge to my Executors."

Thank you for including the University of Nottingham in your Will.