Funding for A108 Medicine students 2020 entry

If you require this document in an alternative format, please contact Funding & Financial Support:
+44 (0)115 823 2071
financialsupport@nottingham.ac.uk

Please note, the information on this sheet is only relevant to students with “home status”, who usually live in England and who will commence the 6 year A108 Medicine with a Foundation Year course in September 2019. Other UK and international students should check with the Student Loans Company (SLC) and the NHS Business Services Authority (NHSBSA) for details of eligibility – see Useful Contacts.

Funding in Years 0-3 (The Foundation Year is referred to as Year 0)

For the first four years of your course you can apply for funding from the Student Loans Company via the regional assessment centre. For England this is Student Finance England (SFE).

Tuition fees
If eligible, you will be able to apply for a tuition fee loan to cover the tuition fees charged by the University which in 2020/21 is £9,250. This loan is paid direct to the University to your tuition fee account.

Living costs
You may also be eligible to take out a living cost loan of up to £9,203. £4,289 of the loan is non means tested; the remainder is means tested on household income. You receive a lower rate if you live at home with your parents during term time. You can apply online for both loans through SFE at: gov.uk/student-finance

Additional Allowances from SFE

- **Childcare Grant** – This means-tested allowance is available to students with dependent children aged 15 or under (or 17 and under for children with special educational needs) on the first day of the academic year. This allowance pays up to 85% of actual childcare costs up to a maximum of £174.22 per week for one child and £298.69 per week for two or more children.
- **Parents Learning Allowance** – This means tested allowance of up to £1,766 is to help with course-related costs such as books, photocopying and materials.
- **Adult Dependant Grant** – this means tested allowance of up to £3,094 where the student has an adult dependant, usually their partner.
- **Disabled Students’ Allowance (DSA)** – Home students who have a disability may be eligible to receive funding to help with extra costs incurred while attending their course which are a result of their disability. Advice is available from the University’s Disability Support team - see Useful Contacts/University Contacts.

Funding in Years 4 and 5

2019/20 figures have been used as a guide.

Tuition fees
The NHS will pay your tuition fees if you fulfil the criteria for a ‘home’ student, and usually live in England, in both Years 4 and 5 of your course (5th and 6th years of study).
Living costs
(figures given are for 2019/20 and may change when you progress to year 4 in 2024)

NHS Grant and Income Assessed Bursary
In years 4 and 5 you can apply to the NHS for a non means tested grant and an income assessed bursary, see nhsbsa.nhs.uk/student-services. In 2019/20 the non means tested grant is £1,000 and the bursary is a maximum of £4,491 (covering 52 weeks) depending on your household income, and assuming you live in rented or your own accommodation. If you live with your parents all year round then you will receive the ‘at home’ bursary rate which in 2019/20 is a maximum of £3,439. Any bursary awarded will be paid monthly from July, over 12 months.

Most students will still be classed as being dependent on their parents in the latter years of the course, so the NHS Bursary will be assessed on their household income. If you are married, living with a civil partner and/or have dependent children then the income used for assessment purposes will be yours and/or your partner’s.

Additional Allowances from the NHS

- **Dependants Allowance** - Students with dependants (both children and adult) may be eligible for a means tested allowance of £2,448 for their first dependant and an additional £549 for any other children.
- **Childcare Allowance** – This means-tested allowance is available to students with dependent children aged 15 or under (or 17 and under for children with special educational needs) on the first day of the academic year. This allowance may pay up to 85% of actual childcare costs with a maximum of £128.78 per week for one child and £191.45 per week for two or more children.
- **Parents Learning Allowance** – This means tested allowance of up to £1,204 is to help with course-related costs such as books, photocopying and materials.
- **Disabled Students’ Allowance (DSA)** – Home students who have a disability may be eligible to receive funding to help with extra costs incurred while attending their course which are a result of their disability. Advice is available from the University’s Disability Support team - see Useful Contacts/University Contacts.

Student Loan
(figures are for 2020/21 and may change when you progress to year 4 in 2024)

You may be eligible for a reduced rate student loan from the Student Loans Company (SLC). Apply online via Student Finance gov.uk/studentfinance but ensure you tick the relevant box to confirm that you are eligible to apply for a means tested (income assessed) NHS bursary.

The amount of loan you receive will depend on where you live in term time. If you live at home with parents then you can expect a loan of £1,845 in Year 4 and £1,400 in Year 5. If you live in rented or your own accommodation then the loan offered is £2,458 in Year 4 and £1,916 in Year 5. The length of your academic year does not affect this loan. It is a fixed amount regardless of the number of weeks you are in attendance.

Although you will commence the Medicine 4th year in June/July 2024, you will not receive any student loan until after 1st September of that year. This is because you are not able to receive two student loans in one Student Finance financial year (which begins on 1st September); you have to wait until the next financial year begins.

**NB- we are not able to confirm attendance before 1st September therefore no one can receive a loan instalment before 1st September.**
Applying for your NHS bursary
The University will advise the NHS of details of all medical students who will be eligible to apply for NHS funding for the following relevant academic year.

You then (in 2024) need to apply for the Bursary via the NHS Bursary Online Support System, BOSS at myaccount.nhsbsa.nhs.uk/Pages/Login.aspx

Applying for your student loan
You apply online at gov.uk/studentfinance

Financial help from the University

In Years 0-3 only you may be eligible to receive the University Core Bursary. We use the household income assessed by Student Finance to determine the award.

<table>
<thead>
<tr>
<th>Household income</th>
<th>Core Bursary award</th>
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<tr>
<td>Up to £35,000</td>
<td>£1,000</td>
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Payment will be made in three equal instalments; the first in early November, second in January and the third in April or May.

You will not be eligible for the Core Bursary during years 4 and 5 as you will no longer have a tuition fee liability.

Other University Funds

The University also offers the Nottingham Potential Bursary, for students who meet specific criteria, as well as a range of competitive scholarships. We also provide support funds you can apply to if you are struggling financially during an academic year.

For full eligibility criteria and to access application forms (when available), please refer to the Funding and Financial Support team web pages – see Useful Contacts.

Council tax
Full-time students are exempt from council tax. Students should inform their local council of their student status. Where this leaves one liable person in a household a 25% discount may be claimed.

Tax credits and benefits
Please contact the Student Advice Centre for more details on benefits and your entitlement - see Useful Contacts.

- Child tax credits (CTC)/Universal Credit (UC) - Students with children under 16 (or under 18 in certain circumstances) can continue to claim CTC or possibly certain elements of Universal Credit. We advise you to inform the Inland Revenue you will be in full-time education.
- Lone parents, disabled students, student couples with children – The Department for Work and Pensions will expect you to apply for all the student support you are entitled to.
Useful contacts

National contacts

NHS Business Services Authority
Advice on all elements of finance for NHS funded study.
+44 (0)300 330 1345
nhsbsa.nhs.uk/student-services

GOV.UK
Advice and information on all aspects of student finance including eligibility, entitlements and how to apply for the Student Loan via Student Finance England.
gov.uk/studentfinance

Student Loans Company
Information relating to Student Loans.
slc.co.uk

Her Majesty’s Revenue and Customs (HMRC)
Information on tax credits eligibility and application procedures.
hmrc.gov.uk

National Union of Students (NUS)
Advice and guidance on all aspects of student life.
nus.org.uk

University contacts

Faculty of Medicine & Health Sciences
The University of Nottingham, Medical School, Queen's Medical Centre, Nottingham, NG7 2UH
+44 (0)115 823 0000
medschool@nottingham.ac.uk
nottingham.ac.uk/medicine

Funding & Financial Support, Student Services
Advice on all aspects of student finance including Student Loans, Government grants, University scholarships, bursaries and support funds.
+44 (0)115 823 2071
financialsupport@nottingham.ac.uk
nottingham.ac.uk/financialsupport

The University of Nottingham Students’ Union Advice Centre
A confidential service available to all University of Nottingham students, giving advice and information on a range of matters, such as housing, money and academic issues.
+44 (0)115 846 8730
SUAdvice@nottingham.ac.uk
su.nottingham.ac.uk/advice

All information was correct at the time of writing and is based on data from Gov.UK, The University of Nottingham, the NHSBSA and the Department for Education. The figures given relate to the rates for 2017/18 and are likely to change in the future. Funding packages regularly change so please refer back to websites for up to date information. It is also possible any specific processes mentioned may change.

We make every effort to ensure the accuracy of the information we provide however it can only give general guidance. We would always advise you to contact the relevant funding bodies referenced in relation to your specific circumstances.

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