

Plan your budget!

Think about the costs you are likely to incur. Utilise money management tools on the web:-

- www.nottingham.ac.uk/financialsupport
- www.studentcalculator.org
- www.ucas.com/ucas/undergraduate/finance-and-support/budget-calculator



Need more funds?

- Interest free student overdraft – do you want to increase it before you travel?
- Are you due any tax back from term time/summer work?
- Are family able to contribute?
- Research awards from charities and educational trusts
- Sell unwanted items, for example on www.gumtree.co.uk or www.preloved.co.uk
- Are you able to work while you're abroad? Sites like these may be able to help you find jobs:
 - www.seasonaljobs365.com
 - www.aupair.com

Managing your money abroad

- Beware of incurring charges using your existing bank account and card at foreign ATMs
- Currency cards – can be used like a debit card but you pre-load them with funds. These can generally be topped up and maintained online
- Credit cards – useful to have for emergencies
- Consider opening a local bank account - could be worth considering if you're away for longer than a semester
- Online banking – if you're not already, register for online banking so you can access and maintain your account online

Other things to consider

- Mobile phones – are you keeping your existing phone? Consider your usage tariffs abroad
- Are there any direct debits or standing orders you need to cancel?
- Tell your UK bank you are going abroad – overseas transactions may look fraudulent so the bank may block your account for security. Save yourself time trying to sort this out by informing your bank beforehand.
- Increase your overdraft if able/necessary
- Check the expiry of your existing bank cards – do they expire while you're abroad? Order a new one before you go
- Student Finance England (SFE) – set up a 'Consent to Share' for family (or the University) so that someone else can speak to SFE to sort out any problems you might incur rather than you trying to deal with it from abroad (details below)

Are you hoping to travel once your study has finished?

- Try and save some money over the year to help fund this
- Be realistic as to what you can afford to do
- Consider working first, then travelling
- Research well! Cheap travel is out there!

These are just a few things for you to consider so you can spend your time making the most of your Study Abroad experience and not have to worry about money.

★ Have a great time! ★

Occasionally things may go wrong with your funding application which can be difficult to resolve while you are abroad. We can help you, if you follow the steps below to set up a **Consent to Share with Student Finance**:

- Phone Student Finance - for England (SFE) call +44 (0) 300 100 0607
- Tell them you want to set up a '**Company**' consent to share so the University's Funding & Financial Support team can speak to them about your account
- They will ask for the University address - use
Portland Building
University Park
Nottingham
NG7 2RD
- If asked for a 'relationship' please advise Higher Education Provider
- Give SFE a unique password purely for use with the consent

Once that has been set up you need to email financialsupport@nottingham.ac.uk quoting:

- your Student Finance Customer Reference Number
- the password
- an outline of the problem you are experiencing

A member of our team can then call SFE on your behalf to see how we can help resolve this problem.

If Student Finance ask for a specific name and date of birth for one member of our team, this is incorrect. You will need a consent to share that enables anyone from our team to contact them on your behalf.

Funding & Financial Support
Student Services – Service Development
Portland Building
University Park
+44 (0) 115 82 32071
financialsupport@nottingham.ac.uk
www.nottingham.ac.uk/financialsupport

